

Opening and maintaining of account	<p><u>Non-Residents are allowed to open and maintain :</u></p> <p>(i) FCAs individually or jointly with</p> <ul style="list-style-type: none"> • another Non-Resident; or • a Resident Individual who is his/her Immediate Family Member; and <p>(ii) an External Account, which is an account in Ringgit</p> <p>Funds in these accounts are free to be remitted abroad in Foreign Currency. The conversion of Ringgit into Foreign Currency however must be undertaken in accordance with Part B of FEP Notice 1.</p> <p>Any payment, receipt or transfer into or from an External Account is subjected to RM10,000 per transaction for any purpose, including cash deposit. For cheque, the limit applies on per cheque basis.</p> <p>The above limits shall not apply to -</p> <ul style="list-style-type: none"> • a Consulate; • a High Commission; • an Embassy; • an individual participating in the Malaysia My Second Home Programme (MM2H); or • an Individual who is working or studying in Malaysia including the Individual's spouse, child or parent who is staying in Malaysia. <p>There is no limit for cash withdrawal over-the-counter from an External Account or transfer between External Accounts of the same account holder.</p>
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