| Payment and receipts | **In Ringgit between Non-Residents and Resident or Non-Resident in Malaysia** |
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| | 1) A Non-Resident is allowed to make or receive payment in Ringgit, in Malaysia to or from another Resident or Non-Resident for, amongst others: <br>・ any purpose between Immediate Family Members; <br>・ income earned or expense incurred in Malaysia; <br>・ settlement of— <br> i. a trade in goods or services in Malaysia; <br> ii. a Ringgit Asset including any income and profit due from the Ringgit Asset; <br> iii. a commodity murabahah transaction undertaken through a commodity trading service provider, excluding payment between Non-Residents for settlement of a commodity murabahah transaction undertaken through a Non-Resident commodity trading service provider. <br><br> 2) A Non-Resident is allowed to make or receive payment in Ringgit, in Malaysia to or from a Resident, amongst others: <br> (i) a court judgement where the transaction under litigation is undertaken in compliance with the FEP Notices; or <br> (ii) a reinsurance for domestic insurance business or a retakaful for domestic takaful business between a Resident and a person licensed to carry out Labuan insurance business under the Labuan Financial Services and Securities Act 2010 (LFSSA) or Labuan Islamic Financial Services and Securities Act 2010 (LIFSSA). <br><br> **In Foreign Currency between Non-Resident and Resident** <br><br> A Non-Resident is allowed to make or receive payment to or from a Resident in foreign currency for any purpose (subject to compliance with other FEP Notices), excluding payment made or received for:- <br> i) a Foreign Currency-denominated derivative or Islamic derivative offered by a Resident*; |

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*This information is provided for general reference purposes only and does not constitute any advice on any matter discussed. BOCM does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.*

| | ii) a derivative or Islamic derivative which is referenced to Ringgit*; or<br><br>iii) an Exchange Rate Derivative offered by a Non-Resident*<br><br>*unless approved by BNM under applicable Notices or otherwise approved in writing by BNM<br><br>**In Foreign Currency between Non-Residents**<br><br>A Non-Resident is allowed to make or receive payment in Foreign Currency, in Malaysia, to or from another Non-Resident for any purpose. |
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