



PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Housing Loan.

Product: Housing Loan

Other customers have read this PDS and found it helpful; **you should read it too.**

Date:

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1. What is Housing Loan (HL)?

Housing Loan is a secured loan to individual customer to purchase residential property or refinance the existing residential property.

You can enjoy maximum up to 90% margin of financing i.e. based on the purchase price or Open Market Value, whichever is lower and subject to eligibility.

This facility is calculated on a variable rate basis and interest is calculated on daily rest basis. You are offering your residential property as a security to the Bank.

2. Know Your Obligation

For this housing loan/ home financing as an illustration only.

- Your loan amount: **RM350,000**
- Your monthly instalment: **RM1,498.00**
- Your loan tenure: **35 years**
- Standardised Base Rate (SBR) *: **2.75% p.a.**
- Effective financing rate: $SBR + 1.00\% = 3.75\% \text{ p.a.}$

In total you will pay **RM629,020.36** at the end of 35 years loan tenure

You also have to pay the following fees and charges (subject to applicable taxes, if any):

- **Stamp Duty:** As per the Stamp Duty Act 1949 (Revised 1989).
- **Disbursement Fee:** Including but not limited to registration fees, search fees, and any other charges imposed by the relevant authorities and/or legal firms.
- **Redemption Statement:** RM50 per request.
- **Letter of Confirmation for Employee Provident Funds (EPF):** RM 20 per request.
- **Retrieval / photocopy of security documents:** RM25 per document per copy
- **Ad-hoc duplicate loan statement request:** RM2 per page, irrespective of the period

For full list of fees and charges, please visit our website.

It is your responsibility to:



Read and understand the **key terms in the contract** before you sign it.



Pay your monthly instalment timely and in full **for 35 years**. Speak to the Bank if you wish to settle your loan earlier.



Ensure you can afford to **pay a higher instalment** if the Overnight Policy Rate (OPR) rises.



Contact the Bank immediately, if you are unable to pay your monthly instalment.



* The SBR is set as the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia. The SBR can rise or fall due to changes in the OPR.

3. Know Your Risks

What happen if you fail to pay your monthly instalments?

1. You **pay more in total** due to late payment charges of **1.00% per annum** on the amount in arrears.
2. We may **deduct** money from an account you have with us to set-off your loan balance.
3. We may **foreclose** your property or **take legal action** against you.
4. Your **credit score** may be affected, leading to credit being more difficult or expensive to you.

Your monthly instalment may increase during the tenure of your loan

The SBR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in SBR means that you have to pay a **higher monthly instalment**.

	Current Rate (E.g. 3.75%)	Rate increase by 1% (E.g. 4.75%)	Rate increase by 2% (E.g. 5.75%)
Monthly instalment	RM1,498.00	RM1,711.00	RM1,937.25
Total interest cost	RM279,020.36	RM368,619.41	RM463,646.08
Total payment (loan principal & interest cost)	RM629,020.36	RM718,619.41	RM813,646.08

4. Other Key Terms

- Lock in period and early termination fees are not applicable.
- Mortgage Reducing Term Assurance (MRTA) / Mortgage Level Term Assurance (MLTA) is optional.
However, you are encouraged to take up the MRTA/ MLTA to protect your family from losing the property due to unforeseen circumstances.
- Fire or houseowner insurance is required to cover the property against the risk of fire, flood and other risks considered necessary and applicable throughout the tenure of the Facility.

Note: The Bank will provide quotations to you upon request for any insurance offered by the Bank's own panel of insurers. However, you are free to use the service of other insurers.

If you have any questions or require assistance on your loan, you can:



Call Customer Service
Center:
+603-20595566



Visit us at:
www.bankofchina.com.my



Email us at:
callcenter@my.bank-of-china.com



Scan the QR code for
more information on
the products.

Note: Agensi Kaunseling dan Pengurusan Kredit has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. Please call +603-2616 7766 AKPK Call Centre for more information.