

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the Loan Facility below.

Be sure to also read the terms in the letter of offer.

Seek clarification from the Bank if you do not understand any part of this document or the general terms.



中國銀行 马来西亚

BANK OF CHINA (MALAYSIA) BERHAD 200001008645(511251-V)

Please tick ☒ the Loan Facility Products whichever is applicable:-

- ☐ Housing Loan (HL)
- ☐ Term Loan (TL)
- ☐ Flexi Housing Loan (FLX HL)
- ☐ Flexi Term Loan (FLX TL)

Date: | |

1. What is this product about?

Housing Loan (HL)	<p>HL is a secured loan granted to an individual customer to part finance the purchase of a residential property (i.e. double storey house, condominium, apartment, etc) or redeem the existing residential property from other Banks.</p> <p>This facility is calculated on a variable rate basis and you are offering your residential property as a security to the Bank.</p>												
Term Loan (TL)	<p>TL is a secured loan granted to an individual customer to part finance the purchase of a non-residential property (i.e. shophouse, shoplot, standard factory, etc) or redeem the existing non-residential property from other Banks.</p> <p>This facility is calculated on a variable rate basis and you are offering your non-residential property as a security to the Bank.</p>												
Flexi Housing Loan (FLX HL) / Flexi Term Loan (FLX TL)	<p>This facility is calculated on a variable rate basis and you are offering your property as a security to the Bank.</p> <p>It offers flexibility on deposit and withdrawal of the available balance from the flexi current account (FLX CA) at any time while enjoying loan interest savings by linking your FLX CA to the FLX HL / FLX TL account.</p> <p>The available balance held in the FLX CA at the end of each day will be utilized to set-off the FLX HL / FLX TL end day outstanding balance, subject to “interest offset limit”, whichever is lower.</p> <p>Interest Offset Limit will be capped at 70% of the total loan outstanding balance.</p> <p>The Net Loan Balance will be charged at the effective interest rate of the loan.</p> <p>Illustration on Net Loan Balance for interest calculation:</p> <table><tr><th>Loan Balance-end day (RM)</th><th>Interest Offset Limit at 70% (RM)</th><th>Current A/c Credit Balance-end day (RM)</th><th>Net Loan Balance for interest calculation (RM)</th></tr><tr><td>1,000,000</td><td>700,000</td><td>550,000</td><td>450,000</td></tr><tr><td>1,000,000</td><td>700,000</td><td>900,000</td><td>300,000</td></tr></table>	Loan Balance-end day (RM)	Interest Offset Limit at 70% (RM)	Current A/c Credit Balance-end day (RM)	Net Loan Balance for interest calculation (RM)	1,000,000	700,000	550,000	450,000	1,000,000	700,000	900,000	300,000
Loan Balance-end day (RM)	Interest Offset Limit at 70% (RM)	Current A/c Credit Balance-end day (RM)	Net Loan Balance for interest calculation (RM)										
1,000,000	700,000	550,000	450,000										
1,000,000	700,000	900,000	300,000										

Net Loan Balance is derived from the end day loan balance offset against interest offset limit or end day current account credit balance, whichever is lower.

Interest calculation formula:

$$\frac{\text{Net Loan Balance} \times 1 \text{ day} \times \text{loan effective interest rate}}{365}$$

2. What do I get from this product?

Total amount financed : RM_____ (_____%) of property price)

Standardised Base Rate (SBR) : [_____]% per annum

Interest Rate : SBR + [_____]%

Effective Lending Rate : [_____]%

Tenure* : [_____] years

*Note:

- **Maximum tenure up to 10 years** for the following scenario:
 - Any financing secured by an unencumbered property for personal financing;
 - “Cash out amount” i.e. the financing amount in excess of the outstanding refinance portion from refinancing of residential & non-residential property;
 - Top up financing within the Bank-“Cash-out amount” i.e. the financing amount beyond the original housing loan amount.

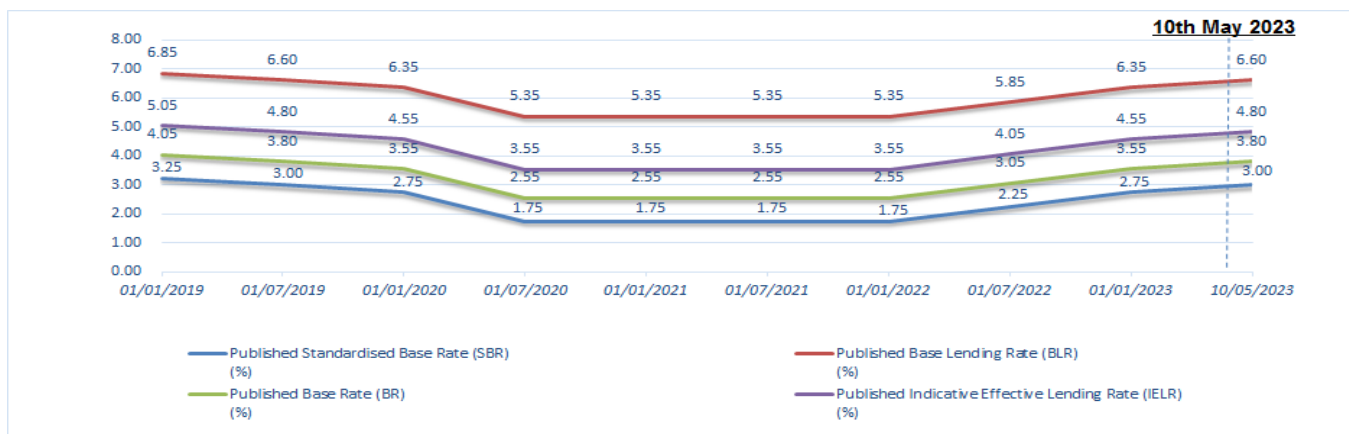
3. What is Standardised Base Rate (SBR)?

The SBR we offer on this product is based on the benchmark rate specified by Bank Negara Malaysia. The benchmark rate is currently set as Overnight Policy Rate (OPR), which reflects the monetary policy stance as decided by the Monetary Policy Committee of Bank Negara Malaysia.

4. What are possible scenario to trigger a change in SBR?

The SBR can rise or fall due to changes in the benchmark rate, i.e. changes in the Overnight Policy Rate (OPR). The SBR will be adjusted accordingly by the same quantum as the changes in the OPR.

5. Historical SBR for the past 3 years



Note: The SBR was introduced on 1st August 2022. The dotted line shows the historical series of the OPR, which

is the benchmark rate for the SBR.

For a longer historical series, please refer to our website.

6. What are my obligations?

Your Monthly Instalment is RM _____

Total Repayment Amount at the end of <____> years is RM _____

Important: Your monthly instalment and total repayment amount will vary if the SBR changes.

Rate	Today (SBR = <____> % p.a)	If SBR goes up 1%	If SBR goes up 2%
Monthly instalment			
Total interest cost at the end of <Approved Financing Tenure____> months			
Total repayment amount at the end of <Approved Financing Tenure ____> months			

Note:

1. If you make loan repayment via a standing order, you should change the instalment amount whenever there is a change to the SBR.
2. For property under construction, pending commencement of the monthly instalment as provided in the table above, you are required to pay to the Bank, interest payable calculated on the utilised portion of the Facility starting from one month from the first disbursement of the Facility or starting on such date as advised by the Bank in writing.

Illustration on interest payable is as below (the loan disbursement is based on the example that it is disburse on 1st October):-

Item	Details
1 st Drawdown Amount (RM)	10,000
Effective Lending Rate (%)	3.00
No. of Days from 1 st October – 31 st October	31
Interest Payable (RM)	RM10,000 * 3.00% * 31/365 = RM25.50

3. For completed property, commencement of the monthly instalment as provided in the table above, you are required to pay the Bank starting one month from the full disbursement of the Facility or starting on such date as advised by the Bank in writing.

7. What other charges do I have to pay?

Stamp Duties	As per the Stamp Act 1949 (Revised 1989)	
Setup Fees	One-time fee charged for approved facility:	
	Loan Amount	Fees & Charges (if applicable)
	Up to RM30,000	RM50
	RM30,001 – RM100,000	RM100
	RM100,000 and above	RM200
Monthly Maintenance Fees	A monthly maintenance fees of RM10.00 shall be charged to Flexi Housing Loan (FLX HL) / Flexi Term Loan (FLX TL) throughout the tenure of the Facility.	

8. What if I fail to fulfil my obligations?

- Late payment charges of **1.00%** per annum on the amount in arrears, causing the total outstanding to increase.
- We may set-off any credit balance in account maintained with us against any outstanding balance in this loan account.
- Legal action will be taken if you fail to respond to reminder notices. Your property may be foreclosed and you will have to bear all costs. You are also responsible to settle any shortfall after your property is sold.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

9. Other terms & conditions

You may choose to use Bank's panel lawyers / insurers or your appointed lawyer / insurer for the purpose of the loan facility.

10. What if I fully settle the loan during lock-in-period?

Lock-in period is not applicable.

10. Do I need any insurance coverage?

- Mortgage Reducing Term Assurance (MRTA) / Mortgage Level Term Assurance (MLTA) is optional but encouraged.
- You are to adequately insure the property charged / assigned to the Bank as security against all risk for its full value or replacement costs whichever is higher with an insurance company acceptable to the Bank.

Note: The Bank will provide quotations to you upon request for any compulsory insurance offered by the Bank's own panel of insurers. However, you are free to use the service of other insurers.

11. What do I need to do if there are changes to my contact details?

It is important that you inform the Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Please visit the nearest branches of the Bank to update your contact details.

12. Where can I get assistance and redress?

If you have difficulties in making repayments, contact us earliest possible to discuss repayment alternatives. You may contact us at:

Bank of China (Malaysia) Berhad

6th Floor, Plaza OSK
25, Jalan Ampang
50450 Kuala Lumpur
Tel: 03-2387 8367 / 03-2387 8211
Email: customerdesk@bankofchina.com.my

Alternatively, you may seek the services of **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**, an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financing education and debt restructuring for individuals. You can contact AKPK at:

Level 5 & 6, Menara Bumiputra Commerce
Jalan Raja Laut
50450 Kuala Lumpur
Tel: 03-2616 7766 |
Email: enquiry@akpk.org.my

If you wish to complain on the product or services provided by us, you may contact our customer service center or write to us:

Customer Service Center

Tel: 603-2059 5566
Fax: 603- 2161 5150
Email: callcenter@bankofchina.com.my

Bank of China (Malaysia) Berhad

5th Floor, Plaza OSK
25, Jalan Ampang
50450 Kuala Lumpur
(Attention to: Compliance Department)

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia through BNMLINK or BNMTELELINK at:

Block D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur.
Tel: 1-300-88-5465
Fax: 03-2174 1515
Email: bnmtelelink@bnm.gov.my

13. Where can I get further information?

- Should you require additional information about taking a housing / term loan, please refer to the banking info booklet on "Housing / Term Loans", available at all our Branches and the www.bankinginfo.com.my website.
- Please contact us at: 603-2059 5566 (Customer Service) or log on to www.bankofchina.com.my to locate our nearest branch.

14. Other Product Packages available

- Overdraft Facility (OD) secured by Fixed Deposit

IMPORTANT NOTE:

YOUR PROPERTY MAY BE FORECLOSED IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON YOUR HOME FINANCING.

The information provided in this disclosure sheet is valid as at [] / [] / [] (dd/mm/yyyy)

Disclaimer:

The terms and conditions indicated in this Product Disclosure Sheet are tentative / indicative and not binding on the Bank. The final and conditions are as stipulated in the letter of offer and Facility Agreement after credit assessment and loan approval.