

## PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Overdraft Facility secured by Fixed Deposit.

Be sure to also read the terms in the letter of offer that will be provided to you upon approval of this product.

Seek clarification from the Bank if you do not understand any part of this document or the general terms.



中國銀行 马来西亚

BANK OF CHINA (MALAYSIA) BERHAD 200001008645(511251-V)

Name of Product:

**Overdraft Facility secured by Fixed Deposit**

Date:

### 1. What is this product about?

Overdraft Facility secured by Fixed Deposit (FD) is a revolving credit facility that is repayable on demand. You are pledging your FD to the Bank for this facility. This facility shall be granted to individuals as personal advances purposes.

This secured overdraft facility is calculated on a variable rate basis and interest is charged daily on the amount drawn from your overdraft facility.

### 2. What do I get from this products?

Total Overdraft Limit : RM \_\_\_\_\_

Standardised Base Rate (SBR) : [ ] % per annum

Interest Rate : SBR + [ ] %

Effective Lending Rate : [ ] %

Tenure : Revolving basis, subject to periodic review at the discretion of the Bank where the Bank reserves the right to suspend, recall, cancel or terminate the overdraft facility.

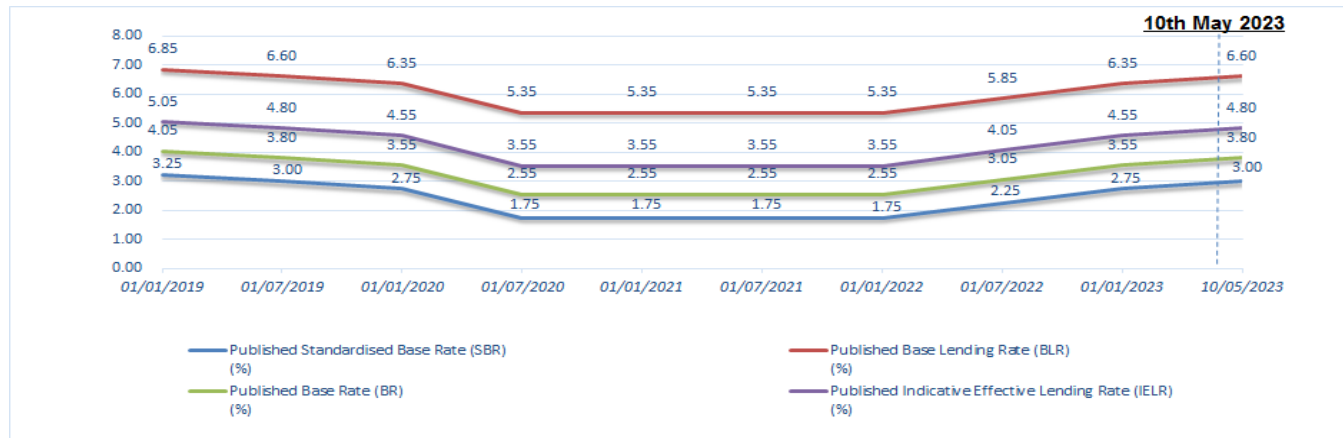
### 3. What is Standardised Base Rate (SBR)?

The SBR we offer on this product is based on the benchmark rate specified by Bank Negara Malaysia. The benchmark rate is currently set as Overnight Policy Rate (OPR), which reflects the monetary policy stance as decided by the Monetary Policy Committee of Bank Negara Malaysia.

### 4. What are possible scenario to trigger a change in SBR?

The SBR can rise or fall due to changes in the benchmark rate i.e. changes in the Overnight Policy Rate (OPR). The SBR will be adjusted accordingly by the same quantum as the changes in the OPR.

## 5. Historical SBR for the past 3 years



Note: The SBR was introduced on 1<sup>st</sup> August 2022. The dotted line shows the historical series of the OPR, which is the benchmark rate for the SBR.

For a longer historical series, please refer to our website.

## 6. What are my obligations?

- To pay interest charged based on your utilization amount of this Facility on a daily rest. ("Overdraft Utilized Amount").
- To make interest payments regularly and to ensure that the Overdraft Utilized Amount of the Facility does not exceed the Approved Overdraft Limit at any time.
- To pay the entire outstanding sum on the Facility including principal, interest and any other monies owing to the Bank on demand or upon termination or cancellation of the Facility.
- The interest rate on this Overdraft Facility is pegged to the SBR which may fluctuate from time to time. An increase in the SBR may result in higher interest charge.

**IMPORTANT NOTE:** Your monthly interest on overdraft utilized amount charged and total interest charged amount will vary if the SBR changes.

Example:

|                           |                        |
|---------------------------|------------------------|
| Overdraft Limit           | : RM100,000            |
| Overdraft Utilized Amount | : RM50,000             |
| No. of Utilization Days   | : 30 days in September |
| Interest Rate             | : SBR + 1.00% p.a.     |

Table below depicts example of the variation of monthly interest charged if the SBR changes:

| Rate (SBR + 1.00%p.a.)                 | Current SBR | If SBR goes up by 1.00% | If SBR goes down by 1.00% |
|--|-------------|-------------------------|---------------------------|
| SBR                                    | 3.00% p.a.  | 4.00% p.a.              | 2.00% p.a.                |
| Effective Lending Rate                 | 4.00% p.a.  | 5.00% p.a.              | 3.00% p.a.                |
| Interest on Overdraft Utilized Amount* | RM164.38    | RM205.48                | RM123.29                  |

\* Calculation is based on the example of utilization days within the month of September.

#### 7. What other charges do I have to pay?

- Stamp Duty on Letter Offer: **0.50%** of facility limit
- Stamp Duty on Memorandum of Deposit: **RM10**
- Commitment Fee: A commitment fee of **One per centum (1.00%)** per annum will be levied on the unutilized portion of the facility if the overdraft facility limit granted to you is more than RM250,000. This non-refundable fee will be charged to your Facility account(s) at the end of every month.

#### 8. What if I fail to fulfil my obligations?

- In the event that the Overdraft Utilized Amount exceeded the Approved Overdraft Limit, an interest of **One per centum (1.00%)** per annum will be levied in addition to the prescribed rate, causing the total outstanding to increase. Such interest is calculated from the date of the Overdraft Utilized Amount exceed the Approved Overdraft Limit until the exceeded Overdraft limit is paid on a daily rest.
- We have the right to set-off any credit balance in account maintained with us against any outstanding balance in this Overdraft Facility.
- Right to enforce security: For any FD(s) that have been charged to the Bank as security for the Overdraft Facility, the Bank will have the right to set-off the FD(s) against the outstanding amount under the Overdraft Facility after seven (7) calendar days' written notice. If there is a shortfall, you remain liable for such shortfall.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

#### 9. What if I fully settle the Facility during lock-in-period?

Lock-in period is not applicable.

#### 10. Do I need a guarantor or collateral?

No guarantor is required, however FD is required as collateral for this facility.

#### 11. What do I need to do if there are changes to my contact details?

It is important that you inform the Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Please visit the nearest branches of the Bank to update your contact details.

#### 12. Where can I get assistance and redress?

If you have difficulties in making repayments, contact us earliest possible to discuss repayment alternatives. You may contact us at:

**Bank of China (Malaysia) Berhad**

6<sup>th</sup> Floor, Plaza OSK

25, Jalan Ampang

50450 Kuala Lumpur

Tel: 03-2387 8367 / 03-2387 8211

Email: [customerdesk@bankofchina.com.my](mailto:customerdesk@bankofchina.com.my)

Alternatively, you may seek the services of **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**, an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financing education and debt restructuring for individuals. You can contact AKPK at:

Level 5 & 6, Menara Bumiputra Commerce  
Jalan Raja Laut  
50450 Kuala Lumpur  
Tel: 03-2616 7766  
Email: enquiry@akpk.org.my

If you wish to complaint on the product or services provided by us, you may contact our customer service center or write to:

**Customer Service Center**

Tel: 603-2059 5566  
Fax: 603- 2161 5150  
Email: callcenter@bankofchina.com.my

**Bank of China (Malaysia) Berhad**

5th Floor, Plaza OSK  
25, Jalan Ampang  
50450 Kuala Lumpur  
(Attention to: Compliance Department)

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia through BNMLINK or BNMTELELINK at:

Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel: 1-300-88-5465  
Fax: 03-2174 1515  
Email: bnmtelelink@bnm.gov.my

**13. Where can I get further information?**

- Should you require additional information about taking an Overdraft Facility, please refer to the banking info booklet on "Overdraft", available at all our Branches and the [www.bankinginfo.com.my](http://www.bankinginfo.com.my) website.
- Please contact us at: 603-20595566 (Customer Service) or log on to [www.bankofchina.com.my](http://www.bankofchina.com.my) to locate our nearest branch.

**14. Other Product Packages available**

- Housing Loan
- Term Loan
- Flexi Housing Loan
- Flexi Term Loan

**IMPORTANT NOTE:**

**LIQUIDATION OF YOUR FIXED DEPOSIT OR LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON THE OUSTANDING BALANCE.**

The information provided in this disclosure sheet is valid as at        /        /        (dd/mm/yyyy)

**Disclaimer:**

The terms and conditions indicated in this Product Disclosure Sheet are tentative / indicative and not binding on the Bank. The final and conditions are as stipulated in the letter of offer and Facility Agreement after credit assessment and Facility approval.

PDS- Overdraft secured by Fixed Deposits ver2.0\_May 2023(SBR)