

**NOTES:**

Please read this Product Disclosure Sheet before you decide to take up Payer Benefit Rider (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")  
 Name of Product : UL Payer Benefit Rider  
 Date : <dd/mm/yyyy>

**1. What is this product about?**

Payer Benefit Rider is a non-participating regular premium rider for protection purpose that waives premiums in the event of death or Total and Permanent Disability ("TPD") to the payer.

**2. What are the covers or benefits provided?**

This rider waives premiums upon occurrence of a valid claim event on the life of the payer:

- a) death; or
- b) TPD prior to the policy anniversary on which the Payer attains age 70 years next birthday, whichever occurs first, subject to terms and conditions.

Duration of cover: <Term of assurance> year(s) or upon termination, whichever occurs first.

**3. How much premium do I have to pay?**

The premium that you have to pay and the terms may vary depending on the underwriting requirements of the Company.

- a) The estimated premium for this rider that you have to pay is RM<Premium> <Payment Mode>
- b) Premium duration: same as duration of cover or upon termination, whichever occurs first.

Premium varies by the term of assurance and age next birthday upon entry. However, the premium rates are guaranteed and will remain the same throughout the premium duration.

**4. What are the fees and charges that I have to pay?**

- All premiums payable by a Business Organisation other than Great Eastern Life Assurance (Malaysia) Berhad, are subject to the prevailing government service tax. There are no other fees and charges.
- The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy. This amount also includes the amount that the intermediary may be entitled to for the duration of your policy provided that the intermediary meets the performance criteria set by the Company.

**5. What are some of the key terms and conditions that I should be aware of?**

- a) **Importance of disclosure** – you must disclose all material facts such as medical conditions, and state your age correctly.
- b) **Free-look period** – you may cancel your rider by informing us in writing within 15 days after you have received the policy. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- c) **Grace period** - A grace period of 30 days from each premium due date is given for you to pay your premiums.
- d) **Surrender** - the cash value will only be payable after three (3) full policy years of premiums are paid and only available for term 20 years and above.
- e) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this rider.

**6. What are the major exclusions under this rider?**

No benefit is payable under the following circumstances:

- a) Death of the Payer is caused directly or indirectly by self-inflicted injuries, while sane or insane within one (1) year from the Risk Effective Date.
- b) TPD of the Payer existed prior to the Risk Effective Date.
- c) TPD of the Payer caused directly or indirectly by self-inflicted injuries, while sane or insane.
- d) TPD of the Payer caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- e) TPD of the Payer resulted from committing, attempting or provoking an assault or a felony or from any violation of law by Payer.
- f) TPD resulted from the Payer driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the Payer has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- g) TPD of the Payer resulted from war, whether declared or undeclared.

*Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this rider.*

**7. Can I cancel my rider?**

Yes, you may cancel your rider by giving a written notice to the Company and receive its surrender value, if available.

**8. What do I need to do if there are changes to my or my nominee(s) contact details?**

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

**9. Where can I get further information?**

Should you require additional information about life insurance, please refer to [www.mycoverage.my](http://www.mycoverage.my).

If you have any enquiries, please contact us at:

**Great Eastern Life Assurance (Malaysia) Berhad (93745-A)**

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : [bancadmin@greateasternlife.com](mailto:bancadmin@greateasternlife.com)

Customer Service Careline : 1300-1300 88

Website: [greateasternlife.com](http://greateasternlife.com)

Fax : (603) 4813 0506

**Bank of China (Malaysia) Berhad (511251-V)**

Head Office : Ground, Mezzanine and 1st Floor, Plaza OSK, 25 Jalan Ampang, 50450 Kuala Lumpur

Customer Service Hotline (603) 2059 5566

Website: [www.bankofchina.com/my](http://www.bankofchina.com/my)

**10. Other similar types of cover available.**

You may check with your Bank sales staff or contact the Company directly for other similar types of cover currently available.

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS RIDER WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.**

**The benefit(s) payable under eligible policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**

The term "Bank" shall refer to Bank of China (Malaysia) Berhad (511251-V).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at: <dd/mm/yyyy>