

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up Mortgage Reducing Term Assurance. Be sure to also read the general terms and conditions.

Mortgage Reducing Term Assurance (MRTA)

MANULIFE INSURANCE BERHAD (814942-M)

30-Sep-2024

1. What is this product about?

Mortgage Reducing Term Assurance is offered to all Bank of China (Malaysia) Berhad customers who have been approved for a loan facility. This is a non-participating single premium group policy which provides death and Total and Permanent Disability (TPD) coverage. In the event of death or TPD during the coverage period, the reduced Face Amount will be payable to Bank of China (Malaysia) Berhad to cover the outstanding loan facility amount. Excess, if any, shall be payable to the Insured. If there is no surviving Insured, benefits shall be payable to the Nominee.

2. What are the Covers / Benefits provided?

The policy covers :

Death : <Face Amount>
Total and Permanent Disability (TPD) : <Face Amount>

*Note: This is the initial Face Amount for death and TPD with premium not financed in the loan. The Face Amount will reduce on a monthly basis. The reduced Face Amount at the beginning of each policy year is provided in the sales illustration.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the underwriting decision(s). It varies depending on your age, Face Amount and coverage term. The estimated single premium that you have to pay is <premium>, which will not be financed together with your loan.

4. What are the fees and charges that I have to pay?

Policy related expenses such as commission have been incorporated into your premium.

Commission:

Basic	Amount
MRTA	10% of the premium or <commission>

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition and state your age correctly.
- Free-look period - you may cancel your insurance coverage by returning the Certificate of Insurance to Manulife within fifteen (15) days from the date of receipt. If the premium was financed by the bank, the single premium paid less any medical expenses incurred will be refunded to the bank and the Certificate of Insurance shall be cancelled. However, if the premium was financed by you, the single premium paid less any medical expenses incurred will be refunded to you and the Certificate of Insurance shall be cancelled.
- Limitation on TPD - TPD benefit provides coverage up to age sixty-five (65) next birthday. The Disability Amount of the Certificate of Insurance with respect to an Insured and the aggregate disability amount under this and all insurance on the same life with the Company shall not exceed RM10,000,000.
- You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased.

Note: This list is non-exhaustive. You may refer to the Certificate of Insurance for terms and conditions under this plan.

6. What are the major exclusions under this policy?

- Death benefits are not payable under the policy if it is due to the Insured(s), whether sane or insane, committing suicide within 13 months after the Issue Date of the Certificate of Insurance. In the event of such incident, the Certificate of Insurance will become void and Manulife will return all premium paid without interest.
- Total and Permanent Disability benefits are not payable if it is caused directly or indirectly, wholly or partly, by any one of the following occurrences:
 - Any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries; or
 - Military air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; or
 - Commission of a criminal act; or
 - Aviation activities other than as a fare paying passenger or crew on a commercial passenger airlines; or
 - Under the influence of intoxicating liquor or as result of drug or substance abuse; or
 - Participation in any hazardous pursuit such as, but not limited to, mountaineering, scuba diving, hang gliding, racing on horse or wheels, etc.

7. Can I cancel my Certificate of Insurance?

You may cancel your Certificate of Insurance by providing a written notice to Manulife Insurance Berhad. The surrender value (if any) shall be payable to you.

8. What do I need to do if there are changes to the contact details of myself, my Nominee(s) or my Trustee(s)?

It is important that you, your Nominee(s) or your Trustee(s) inform Manulife of any change in contact details to ensure that all correspondences reach you, your Nominee(s) or your Trustee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance', available at all our branches or you can obtain a copy from your authorised bank representative or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Manulife Insurance Berhad (814942-M)

12th floor, Menara Manulife, 6, Jalan Gelenggang,

Damansara Heights,

50490 Kuala Lumpur.

Tel : (03) 2719-9112

Fax : (03) 2092-2960

Email : MYCARE@manulife.com

10. Other similar types of coverage / plan available:

Please contact us or any of your authorised bank representative for information on other similar types of plans that we offer.

IMPORTANT NOTE :

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AUTHORISED BANK REPRESENTATIVE OR CONTACT MANULIFE INSURANCE BERHAD DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Manulife Insurance Berhad or PIDM (visit www.pidm.gov.my).

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