

PRODUCT DISCLOSURE SHEET



MANULIFE INSURANCE BERHAD
(200801013654 (814942-M))

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance. Other customers have read this PDS and found it helpful; **you should read it too.**

Date: dd/mm/yyyy

1 What is Mortgage ReduceTerm Assurance (MRTA)

Mortgage Reduce Term Assurance is a single premium, non-participating group term life insurance which provides death and Total and Permanent Disability (TPD) coverage. It is offered to customer of Bank of China (Malaysia) Berhad, who have been approved for a loan facility. Bank of China (Malaysia) Berhad is the distributor and the Master Policyholder for this plan.

In the event of death or TPD during the coverage period, the reduced Face Amount will be payable to Bank of China (Malaysia) Berhad to cover the outstanding loan facility amount. Excess, if any, shall be payable to the Insured. If there is no surviving Insured, benefits shall be payable to the Nominee.

2 Know Your Coverage/Benefits

As an illustration, for RM 3,890.00 annually, you will receive the following insurance coverage:

Death /Total and Permanent Disability	RM500,000 (This is the initial Face Amount and the Face Amount will reduce on a monthly basis.)
Additional Coverage/ Benefits	Not Applicable

Note: The illustration above shows a sample of benefits and the premium required for a healthy 30-year-old male customer, purchasing MRTA at initial Face Amount of RM500,000 for 10 years (no construction period), based on 8% interest rate and without premium financed. Please refer to the policy contract for full details of your benefits and premiums.

Your life insurance **excludes**:

- Suicide - Death benefit is not payable if the death was due to suicide within 13 months from the Issue Date of the Certificate of Insurance. The Certificate of Insurance will become void, and Manulife will return the premium paid without interest.
- Pre-Existing Illness that existed within 12 months prior to the Issue Date of the Certificate of Insurance.
- TPD that is caused by :
 - i. Any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries;
 - ii. Military air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order;
 - iii. Commission of a criminal act;
 - iv. Aviation activities other than as a fare paying passenger or crew on a commercial passenger airlines;
 - v. Under the influence of intoxicating liquor or as result of drug or substance abuse; or
 - vi. Participation in any hazardous pursuit such as, but not limited to, mountaineering, scuba diving, hang gliding, racing on horse or wheels, etc.

Note: This list is **non-exhaustive**. You must refer to the Certificate of Insurance for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:



Call us at:
(03) 2719-9112



Visit us at:
www.manulife.com.my/products



Email us at:
MYCARE@manulife.com

3 Know Your Obligations

For this life insurance, you must pay a premium of:

Premium	RM XXXX.XX Premium may vary depending on various factors, such as but not limited to the underwriting decision, Insured's age, Face Amount, coverage term and etc. Please refer to Product Illustration for more info.
Duration: Not applicable, this is a single premium plan.	
You also have to pay the following fees and charges:	
Stamp Duty	Exempted
Commission	10% of the premium of MRTA or RMXXXX.XX

4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or policy terminated/ cancelled.
- You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased. It is important that you, your nominee(s) or your trustee(s) inform us of any change in contact details to ensure that all correspondences reach you, your nominee(s) or your trustee(s) in a timely manner.
- For details on how to make a claim, please refer to our guide at www.manulife.com.my.
- Joint-life case - if this is a joint-life case, the benefit will be paid on the first occurrence of death or TPD from one of the insured under the Certificate of Insurance.
- Limitation on TPD - TPD benefit provides coverage up to age sixty-five (65) next birthday. The Disability Amount of the Certificate of Insurance with respect to an Insured and the aggregate disability amount under this and all insurance on the same life with the Company shall not exceed RM10,000,000.
- **YOU SHOULD SATISFY YOURSELF THAT THIS PLAN WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE PLAN AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**
- **The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Manulife Insurance Berhad or PIDM (visit www.pidm.gov.my).**

Note: This list is **non-exhaustive**. You should refer to the policy contract for the full list of terms and conditions.

? Can I cancel my Certificate of Insurance?

Yes, you may cancel your Certificate of Insurance by giving a written notice to us.

- **Free-look period:** You may cancel your Certificate of Insurance within 15 days from the date of receipt.

If the premium was financed, all premium paid to Manulife less any medical expenses incurred will be refunded to the Master Policyholder and the Certificate of Insurance shall be cancelled. For premium non-financed case, all premium paid less any medical expenses incurred will be refunded to Insured or Primary Insured (for joint-life case), and the Certificate of Insurance shall be cancelled.

- **After free-look period:** You may cancel the Certificate of Insurance by giving a written notice to the Company. If the premium was financed and there was still indebtedness by you to the Master Policyholder, the cash value amount shall be payable to the Master Policyholder first and excess (if any) is payable to you. For premium non-finance case, the cash value shall be payable to Insured or Primary Insured (for joint-life case). The Company reserves the right to defer the cash value payment for a period not exceeding 6 months from the date of receipt of the application for surrender.