

TERMS AND CONDITIONS FOR WEALTH MANAGEMENT SERVICES

1. Definitions and Interpretation

- 1.1. Unless otherwise expressly provided for herein, the following terms and expressions have the meanings respectively ascribed to them hereunder:

“the Bank”	Means Bank of China (Malaysia) Berhad (Company No. 511251-V) a licensed bank incorporated in Malaysia under the Companies Act, 1965 and includes its successors in title and assigns.
“Wealth Management Services”	Means integrated services that provide the Customer with comprehensive range of banking products and services, together with multiple service channels, enabling the Customer to manage his/her/their finances flexibly.
“Business Day”	Means a day on which the Bursa Malaysia is open for trading.
“Customer”	Means any person whose application to use the Wealth Management Services has been accepted by the Bank.
“Retail Banking”	Referring to Personal Banking in Bank of China (Malaysia) Berhad
“these Terms and Conditions”	Includes such terms and conditions as may be amended by the Bank at any time and from time to time as provided for herein.

- 1.2. Unless the context otherwise requires, in these Terms and Conditions words importing the singular number shall include the plural and vice versa, and words importing the masculine gender shall include the feminine and the neuter gender.
- 1.3. These Terms and Conditions only govern the usage of Wealth Management Services. Therefore, customers are required to read and understand these Terms and Conditions with respective products and services' terms and conditions in the event customers subscribe to the said products and services.

2. Provisions of Wealth Management Services

- 2.1. The Bank may at its sole and absolute discretion, provide Wealth Management Services to the Customer subject to the Customer maintaining a minimum “Total Relationship Balance” (TRB) of RM250,000 at all times.

3. Definition of Total Relationship Balance (TRB)

- 3.1 TRB refers to the Customers' products holding offer by and/or through the Bank.
- 3.2 The combination of the following products under the Customer's name will formed the calculation for TRB:

Product Type	Recognition Method
Current and/or Savings Account (MYR and Foreign Currency Denominated)	Daily average balance calculated on monthly basis. For Foreign currency denominated account, daily average balance to multiply by end of month rate to convert into MYR for the purpose of TRB Calculation.
Fixed Deposit (MYR and Foreign Currency Denominated)	Principal Amount excluding interest based on average daily balance. For foreign currency denominated fixed deposits, Principal amount multiply by end of month rate to convert into MYR for the purpose of TRB Calculation.
Value of Investment Assets	Calculated based on month end value in MYR or MYR equivalent. Including but not limited to Unit Trusts, Retail Bonds and Structured Investment.
Insurance	Universal-life only. Based on Current year cash value

- 3.3 The “Total Relationship Balance” under the Customer's name includes the “Total Relationship Balance” of all his/her sole-name and joint-name accounts (Refer to Table 1). The “Total Relationship Balance” in the joint-name of the Customer and other person only includes the “Total Relationship Balance” of all corresponding joint-name accounts (Refer to Table 2).

Table 1		Sole-name Account	Joint-name Account	Total TRB Recognition
	Main Applicant	MYR 200,000	MYR 50,000	MYR 250,000
	Joint Applicant(s)	MYR 200,000		MYR 250,000

Table 2		Sole-name Account	Joint-name Account	Total TRB Recognition
	Main Applicant	-	MYR 250,000	MYR 250,000
	Joint Applicant(s)	-		MYR 250,000

- 3.4 All foreign currency balances are calculated based on exchange rates quoted by the Bank from time to time.
- 3.5 The relevant calculation results shall be subjected to the Bank's records.
- 3.6 The Bank calculates the market value according to the features of investment products.
- 3.7 Only apply to life insurance plans distributed by the Bank as an insurance agent. Cash value (or refer as Policy Account Value) of the policy is subject to the relevant insurance policy provisions. The Bank will use the Current Year Cash Value (at the beginning of calendar year) as its basis of calculation and the accuracy of such value is dependent on the insurance provider. For customer who subscribed to life insurance plan in the current year, the projected Cash Value (based on low scenario) stated in the Sales Illustration will be used for TRB calculation for entire calendar year. Customers are advice to check with the respective insurance company on the said value if in doubts.
- 3.8 Loan products are excluded from TRB calculation.
- 3.9 The Bank reserves its' right to amend the TRB calculation from time to time including but not limited to remove, change or add products into the TRB calculations.

4. General Terms

- 4.1 Wealth Management Services are only applicable to personal banking customers aged 18 and/or above.
- 4.2 By subscribing the Wealth Management Services, the Customer is deemed to have read, understood and agreed to be bound by these Terms and Conditions herein and/or any other relevant terms and conditions that the Bank may impose from time to time.
- 4.3 The Bank reserves the rights at its absolute discretion to revise, add to, delete, vary and/or amend these Terms and Conditions at any time or from time to time, wholly or in part, by giving 21 days' prior notice to the Customer via displaying notices in the Bank's Branches and/or any other manner as determined by the Bank from time to time.
- 4.4 The Bank reserves the right at is absolute discretion to cancel, terminate or suspend the Wealth Management Services, wholly or in part, at any time with prior notice to the Customer via displaying notices in the Bank's Branches or any other mode of communication as may be determined by the Bank from time to time. The Customer shall not be entitled to make any compensation against the Bank for any and all losses or damages suffered or incurred by the Customer as a result of or arising from such cancellation, termination or suspension of the Wealth Management Services by the Bank.
- 4.5 In case of any dispute, the decision of the Bank shall be final and binding, and no further correspondences/appeals/attempts to the dispute such decisions from any third parties will be entertained.
- 4.6 These Terms and Conditions and all Wealth Management banking services shall be governed by and construed in all respects in accordance with the Laws of Malaysia and the parties hereto submit to the non-exclusive jurisdiction of the Malaysia courts.