

MiFID II product governance / Professional investors and ECPs only target market – For the purposes of Directive EU 2014/65/EU (as amended, "**MiFID II**"), the target market in respect of the Notes is expected to be eligible counterparties and professional clients only, each as defined in MiFID II. Any person offering, selling or recommending the Notes (a "**distributor**") should take into consideration such target market; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes and determining appropriate distribution channels.

This document is for distribution to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) (together, "**Professional Investors**") only. **Investors should not purchase the Notes in the primary or secondary markets unless they are Professional Investors and understand the risks involved. The Notes are only suitable for Professional Investors.**

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This document includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Issuer. The Issuer accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

PRICING SUPPLEMENT

Pricing Supplement dated 1 March 2018

Bank of China Limited, Hong Kong Branch

Issue of U.S.\$250,000,000 4.00 per cent. Notes due 2028

under the U.S.\$30,000,000,000 Medium Term Note Programme

The document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the offering circular dated 7 April 2017 (the "**Offering Circular**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the Offering Circular as so supplemented by the supplemental offering circular dated 1 March 2018 (the "**Supplemental Offering Circular**").

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| 1. | Issuer: | Bank of China Limited, Hong Kong Branch |
| 2. | (i) Series Number: | 59 |
| | (ii) Tranche Number: | 001 |
| 3. | Specified Currency or Currencies: | United States dollars ("U.S.\$") |
| 4. | Aggregate Nominal Amount: | U.S.\$250,000,000 |
| | (i) Series: | U.S.\$250,000,000 |

	(ii)	Tranche:	U.S.\$250,000,000
5.	(i)	Issue Price:	99.122 per cent. of the Aggregate Nominal Amount
	(ii)	Net Proceeds:	Approximately U.S.\$247 million
6.	(i)	Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii)	Calculation Amount:	U.S.\$1,000
7.	(i)	Issue Date:	8 March 2018
	(ii)	Interest Commencement Date:	Issue Date
8.		Status of the Notes:	Senior
9.		Maturity Date:	8 March 2028
10.		Interest Basis:	4.00 per cent. Fixed Rate (further particulars specified below)
11.		Redemption/Payment Basis:	Redemption at par
12.		Change of Interest or Redemption/Payment Basis:	Not Applicable
13.		Put/Call Options:	Not Applicable
14.		Listing:	Application will be made to The Stock Exchange of Hong Kong Limited (" Hong Kong Stock Exchange ") Expected effective listing date is 9 March 2018
15.	(i)	Date of approval for issuance of Notes obtained:	Board approval: 28 April 2017 Shareholders' approval: 29 June 2017
	(ii)	Date of regulatory approval(s) for issuance of Notes obtained	NDRC pre-issuance registration: Pursuant to the Approval by the NDRC on the Administration of Enterprises Foreign Debt Scale of 2018 Foreign Debt Scale (《国家发展改革委关于 2018 年度外债规模 管理企业外债规模的批复》 (发改外资[2018]307 号)) issued by the NDRC on 9 February 2018 and a quota of foreign debt to be issued up to March 2019 (the " Quota ") granted by the NDRC on 9 February 2018, the Bank is not required to complete the pre-issuance registration in respect of the Notes with the NDRC as the Notes will be issued within the Quota.
16.		Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17.	Fixed Rate Note Provisions	Applicable
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(i)	Rate of Interest:	4.00 per cent. per annum payable semi-annually in arrear
(ii)	Interest Payment Date(s):	8 March and 8 September in each year, not adjusted
(iii)	Fixed Coupon Amount:	U.S.\$20.00 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	30/360
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes	Not Applicable
18.	Floating Rate Note Provisions	Not Applicable
19.	Zero Coupon Note Provisions	Not Applicable
20.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Call Option	Not Applicable
22.	Put Option	Not Applicable
23.	Change of Control Put	Not Applicable
24.	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount
25.	Early Redemption Amount	U.S.\$1,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons, change of control or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	Form of Notes:	Registered Notes: Global Note Certificate exchangeable for Individual Note Certificates in the limited circumstances described in the Global Note Certificate
27.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Hong Kong
28.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
29.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay,	Not Applicable

including any right of the Issuer to forfeit the Notes and interest due on late payment:

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| 30. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 31. | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 32. | Consolidation provisions: | The provisions in Condition 21 (<i>Further Issues</i>) apply |
| 33. | Any applicable currency disruption/fallback provisions: | Not Applicable |
| 34. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 35. | (i) If syndicated, names of Managers: | Bank of China Limited, Bank of China (Hong Kong) Limited, BOCI Asia Limited, Citigroup Global Markets Limited, Commonwealth Bank of Australia, Nomura International plc, Bank of Communications Co., Ltd. Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, Industrial and Commercial Bank of China Limited Singapore Branch, The Bank of Nova Scotia, Hong Kong Branch and Wells Fargo Securities International Ltd (the " Managers ") |
| | (ii) Stabilising Manager(s) (if any): | Any of the Managers appointed and acting in its capacity as stabilising manager |
| 36. | If non-syndicated, name and address of Dealer: | Not Applicable |
| 37. | U.S. Selling Restrictions: | Reg. S Category 2; TEFRA not applicable |
| 38. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 39. | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 40. | ISIN Code: | XS1785829760 |
| 41. | Common Code: | 178582976 |
| 42. | Legal Entity Identifier: | 549300OGSFI8KL1WUU09 |
| 43. | CUSIP: | Not Applicable |
| 44. | CMU Instrument Number: | Not Applicable |
| 45. | Any clearing system(s) other than Euroclear/Clearstream, Luxembourg, DTC and the CMU Service and the relevant identification number(s): | Not Applicable |

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| 46. | Delivery: | Delivery against payment |
| 47. | Trustee: | The Bank of New York Mellon, London Branch |
| 48. | Additional Paying Agent(s) (if any): | Not Applicable |
| | Alternative Trustee (if any): | Not Applicable |

GENERAL

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| 49. | Translation of the aggregate principal amount of Notes issued: | Not Applicable |
| 50. | Ratings: | <p>The Notes to be issued have been rated:</p> <p>Moody's: A1;</p> <p>Fitch: A; and</p> <p>S&P: A.</p> |

STABILISING

In connection with this issue, any of the Managers appointed and acting in its capacity as stabilising manager (the "**Stabilising Manager**") (or persons acting on behalf of any Stabilising Manager) may over-allot Notes or effect transactions with a view to supporting the price of the Notes at a level higher than that which might otherwise prevail for a limited period after the Issue Date. However, there is no obligation on such Stabilising Manager to do this. Such stabilising, if commenced, may be discontinued at any time, and must be brought to an end after a limited period. Such stabilising shall be in compliance with all applicable laws, regulations and rules.

PURPOSE OF PRICING SUPPLEMENT

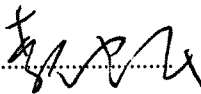
This Pricing Supplement comprises the final terms required for issue and admission to trading on the Hong Kong Stock Exchange of the Notes described herein pursuant to the U.S.\$30,000,000,000 Medium Term Note Programme of Bank of China Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

The Issuer acknowledges that it will be bound by the provisions of the Trust Deed.

Signed on behalf of Bank of China Limited, Hong Kong Branch

By: 
Duly authorised