Principal®

Date of issuance: 2 August 2021

Product Highlights Sheet
Principal Asia Pacific Dynamic Income Fund

Responsibility Statement

This PHS has been reviewed by the authorised committee approved by the directors of Principal Malaysia. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in this PHS false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised/recognised the issuance of the Fund and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

Principal Malaysia holds a Capital Markets Services Licence for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

This PHS supersedes the PHS dated 12 March 2021.

This PHS only highlights the key features and risks of this unlisted capital market product. We recommend that you read this PHS together with the Fund's Replacement Prospectus dated 23 December 2019 and First Supplemental Prospectus dated 29 January 2021. You are advised to request, read and understand the Replacement Prospectus before deciding to invest.

Brief Information on Principal Asia Pacific Dynamic Income Fund

The Fund is an open-ended equity fund issued by Principal Malaysia. The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long term. The Fund is established with a multi-class structure and is allowed to establish new class(es) from time to time without your prior consent. As the Fund is a Qualifying CIS under the ASEAN CIS Framework, there are Classes of the Fund that may be offered to investors in other countries that participate in the ASEAN CIS Framework. For investors in Malaysia, currently, Class MYR, Class SGD and Class USD are available for sale.

This is neither a capital protected nor a capital guaranteed fund.

Product Suitability

This Fund is suitable for investors who:

- have a medium to long term investment horizon;
- want a well-diversified portfolio in Asia Pacific ex Japan region;
- seek regular income; and/or
- can accept that returns may fluctuate over the investment period.

Key Product Features

Fund Category/Type	Equity/Income & Growth					
Base currency	USD					
Benchmark	The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of eight percent (8%) per annum. This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the target return in any particular financial year but targets to achieve this growth over the medium to long term.					
Investment policy and principal investment strategy	The Fund will be managed with the aim of achieving a stable and positive investment returns over the medium to long term through investments primarily in Asia Pacific ex Japan region, i.e. companies that are domiciled in, listed in, and/or have significant operations in the Asia Pacific ex Japan region. For listed securities, the investment must be traded in an exchange that is a member of World Federations of Exchange. The threshold for 'significant operations' would be if more than 25% of total group revenue is derived from countries in the Asia Pacific ex Japan region. The calculation would be based on the most recent financial reports released by the companies (e.g. interim and annual reports). The term "medium to long term" refers to a period of three (3) years and more. With effect from 31 March 2021, the Fund may also invest up to 20% of its NAV in companies that are listed globally with some business/operations within the Asia Pacific ex Japan region to capture growth opportunities. Under general market conditions, the Fund's investment will focus on high dividend yielding equities of companies, which the Sub-Manager believes will offer attractive yields*, sustainable dividend payments and will exhibit above average growth potential when compared to its industry or the overall market at the point of purchase. In addition, the Fund may also invest in companies with good growth potential^, which the Sub-Manager foresees may adopt a strong dividend payout# policy. The Fund may also invest up to 20% of the Fund's NAV in debt securities to be in line with the Fund's objective. The Fund's investments in debt securities will generally be restricted to debt securities with a minimum credit rating of "BBB" by an international rating agency as prescribed under the Standard of Qualifying CIS or its equivalent rating by other international rating agencies. The Fund may also opt to access into the equities and/or debt securities market via the investment in units of other CIS that is in line with the Fund's objectives, subject to the requirements of the SC Guidelines and the Standards of Qualifying CIS. * *Higher than the average equity yields in the respective country.* ^ *Companies that have a better growth than the GDP of the respective country and reasonably priced based on our estimate. Reasonably priced means when the intrinsic value is higher than the current market price.* # *Higher than the average dividend yields of companies in the respective country.* The asset allocation strategy for this Fund is as follows: • between 60% to 98% (both inclusive) of the Fund's NAV will be invested in equities; • up to 20% of the Fund's NAV may be invested in debt securities; • up to 20% of the Fund's NAV may be invested in units of other CIS that is in line with the Fund's objectives; and • at least 2% of its NAV will be invested in liquid assets for liquidity purpose.					
Launch date	**Class MYR**	:	25 April 2011	**Class SGD**	:	9 September 2015
	Class USD	:	9 September 2015			
Financial year-end	31 March					

Distribution policy	**Class MYR, Class USD and Class SGD:** Depending on the level of income (if any) the respective Class generates, the Class aims to distribute part or all of its distributable income on a quarterly basis.
Manager	Principal Asset Management Berhad.
Sub-Manager	Principal Asset Management (S) Pte Ltd.
Trustee	HSBC (Malaysia) Trustee Berhad
Solicitor	Soon Gan Dion & Partners

Key Risks

General risks of investing in a unit trust fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is **NO GUARANTEE** on the investment returns, nor any assurance that the fund's investment objective will be achieved.
Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund, e.g. investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
Financing risk	This risk occurs when you obtain financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing repayments. In the event units are used as collateral, you may be required to top-up your existing instalment if the price of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.
Specific risks of the Fund	
Stock specific risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Country risk	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the laws or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or price of units to fall.
Liquidity risk	Refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Currency risk	There are two (2) levels of currency risk associated with the investment of this Fund: <u>Currency risk at the Fund level</u> As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated in depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. <u>Currency risk at the Class level</u> You should also be aware that currency risk is applicable to Class(es) which is in a different currency than the base currency of the Fund. The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the respective Class(es). You should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. When deemed necessary, we may utilize derivative instruments, subject to prevailing SC Guidelines, to hedge currency risk. If the Fund utilizes derivative for hedging against the base currency of the Fund, you should note that as a result of hedging, the Fund will not be able to enjoy the full benefits of currency movement in the event of a favourable movement of currency.
Credit and	The Fund will be exposed to a certain degree of credit and default risk of issuers or counterparties when the

default risk	Fund invests in debt securities, money market instruments and/or place Deposits. Credit risk relates to the creditworthiness of the securities issuers or counterparties and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer or counterparties may impact the value as well as liquidity of the investments. In the case of rated debt securities, this may lead to a credit downgrade. Default risk relates to the risk that a securities issuer or counterparties either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investments. This could adversely affect the value of the Fund. We aim to mitigate this risk by performing bottom-up and top-down credit research and analysis to determine the creditworthiness of its issuers or counterparties, and impose investment limits on exposures for issuers or counterparties with different credit profiles as a precautionary step to limit any loss that may arise directly or indirectly as a result of a defaulted transaction.
Interest rate risk	Interest rate risk refers to the impact of interest rate changes on the valuation of debt securities. When interest rates rise, debt securities prices generally decline and this may lower the market value of the Fund's investment in debt securities. In managing the debt portfolio, we take into account the coupon rate and time to maturity of the debt securities with an aim to mitigate the interest rate risk.
Risk associated with investing in CIS	Since the Fund may invest into CIS, there is a risk of concentration into CIS, in which the CIS's management company has absolute discretion over the CIS's investment technique and knowledge, operational controls and management. In the event of mismanagement of the CIS and/or the management company, the NAV of the Fund, which invests into those CIS would be affected negatively. Should the situation arise, we will seek for another CIS that is consistent with the objective of this Fund.
Risk of investing in emerging markets	In comparison with investments in the developed markets, investment in emerging markets may involve a higher degree of risk due to the greater possibility of political or economic instability and societal tensions. Emerging markets are markets that are, by definition, "in a state of transition" and are therefore exposed to rapid political change and economic declines. The securities in the emerging markets may face a higher risk of price drop while the exchange rates in these emerging markets are generally more volatile than those of developed markets. As such, you should be aware that investments in emerging markets may be subject to higher price volatility and therefore will tend to have a higher investment risk that will affect the Fund's growth. We attempt to mitigate these risks through active asset allocation management and diversification, in addition to our continuous bottom-up and top-down research and analysis.

Note: *If your investments are made through an IUTA via a nominee system of ownership, you would not be deemed to be a Unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).*

Fees & Charges

	Class MYR	Class SGD	Class USD
Application Fee	**Principal Distributors** : Up to 6.50% of the NAV per unit. **IUTA** : Up to 5.50% of the NAV per unit.		
Withdrawal Fee	Nil.		
Switching Fee	You may be charged a Switching Fee equal to the difference (if any) between the Application Fee of Class MYR and the Application Fee of the other Class or Principal Malaysia's fund (or its class). In addition, we may impose a MYR100 administrative fee for every switch.	You may be charged a Switching Fee of up to 1.00% of the NAV per unit. We have the discretion to waive the Switching Fee.	
Transfer Fee	A maximum of MYR50	A maximum of SGD15	A maximum of USD15
	may be charged for each transfer.		
Management Fee	Up to 1.80%	Up to 1.50%	Up to 1.50%
	per annum of the NAV of the Class in Malaysia.		
Trustee Fee	Up to 0.05% per annum (including local custodian fee but excluding foreign sub-custodian fee and charges) on the NAV of the Fund. The foreign sub-custodian fee is dependent on the country invested and is charged monthly in arrears.		
Other charges payable directly by you when purchasing or withdrawing units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.		
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.		

Note: *All fees and charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the*

government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund or you as disclosed in the PHS.

Despite the maximum Application Fee disclosed above, you may negotiate with us or our Distributors for lower fee or charges. However, you should note that we or our Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. If you invest via EPF-MIS (where available), you may be charged an Application Fee of up to 3.00% of the NAV per unit, or such other rate as may be determined by the EPF.
We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.

Transaction Information

		Class MYR	Class SGD	Class USD
Minimum initial investment#	**Non-RSP**	MYR500	SGD1,000	USD1,000
	RSP	MYR500	Currently, RSP is not available.	
		or such other amount as we may decide from time to time.		
Minimum additional investment	**Non-RSP**	MYR200	SGD100	USD100
	RSP	MYR200	Currently, RSP is not available.	
		or such other amount as we may decide from time to time.		
Minimum withdrawal		800 units	100 units	100 units
		or such other amount as we may decide from time to time.		
Minimum balance		2,000 units	1,000 units	1,000 units
		or such other amount as we may decide from time to time.		
Switching		Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: ▪ for switching out of the Class: o the minimum withdrawal applicable to the Class; o the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and o the Withdrawal Fee of the Class (if any); ▪ for switching into the Class: o the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and o the Switching Fee applicable for the proposed switch (if any). You may negotiate to lower the amount for your switch with us or our Distributors.		
Transfer		We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated in the Deed.		
Cooling-off period		You have six (6) Business Days after your initial investment (i.e. the date the complete application is received and accepted by us or our Distributors) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the same NAV per unit when the units were purchased. We will refund the investment amount including Application Fee (if any) to you in the currency of the respective Class within seven (7) Business Days or ten (10) days, whichever is lesser, from the date we receive the complete documentations. Please note that the cooling-off right is only given to first time investor investing with us or our Distributors. However, Principal Malaysia's staff and person(s) registered to deal in unit trust of Principal Malaysia or any of our Distributors are not entitled to the cooling-off right. In addition, if you have invested via the EPF-MIS (where available), your cooling-off right is subject to EPF's terms and conditions.		

*# The minimum initial investment for EPF-MIS (where available) shall be MYR1,000 (or such other amount as may be determined by EPF). Please note that there may be changes to the status of the eligibility of the Fund under the EPF-MIS from time to time. Please refer to our website at **www.principal.com.my** or **www.kwsp.gov.my** for updated information.*

***Note:** You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject a lower amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. For increase in the amount or units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.*

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL

MALAYSIA OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA WHEN PURCHASING UNIT TRUST FUND.

Valuations

We will carry out the valuation for the Classes for a Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities or instruments to the Fund's base currency (i.e. USD) based on the bid exchange rate quoted by Bloomberg or Reuters at UK time 4:00 p.m. on the same day (Malaysian time 11:00 p.m. or 12:00 a.m.), or such other time as stipulated in the IMS. The NAV per unit for a Business Day is available on our website at **www.principal.com.my** after 5:30 p.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Prospectus for more information.

Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out or transfer your unit holdings to other investors. You may withdraw your investment at the unit price of the Business Day.

Withdrawals can be made from a Class by completing a withdrawal form and sending it to the relevant Distributor or our head office. There is no restriction on the frequency of withdrawals and no Withdrawal Fee will be charged. Hence, the amount that you will receive is the withdrawal value. You will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within seven (7) business days or ten (10) days, whichever is lesser, upon receipt of the complete withdrawal request. You will have to bear the applicable bank fees and charges, if any.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the "Transaction Information" chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Prospectus.

Fund Performance

Average total return of the Fund

FYE: 31 March 2021 in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class MYR	55.21	10.27	14.14	N/A	13.40
Benchmark	8.00	8.00	8.00	N/A	7.98

FYE: 31 March 2021 in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class SGD	52.66	8.97	12.98	N/A	11.35
Class USD	62.21	8.04	13.04	N/A	12.61
Benchmark	8.00	8.00	8.00	N/A	7.99

***Note**: All performance figures have been extracted from Lipper.*

Annual total return of the Fund*

FYE: 31 March, in %	2021	2020	2019	2018	2017	2016
Class MYR	55.21	(12.23)	(1.58)	14.95	25.71	(7.57)
Benchmark	8.00	8.00	8.00	8.00	8.00	8.00

FYE: 31 March, in %	2021	2020	2019	2018	2017	Since inception to 31.03.2016
Class SGD	52.66	(12.30)	(3.34)	23.73	14.98	(1.76)
Class USD	62.21	(16.79)	(6.58)	32.03	10.87	4.22
Benchmark	8.00	8.00	8.00	8.00	8.00	8.00

***Note**: All performance figures have been extracted from Lipper.*

For the financial year under review, the Fund rose by 55.21%, 52.66% and 62.21% in Class MYR, Class SGD and Class USD respectively as the markets rebounded strongly after the March 2020 lows on the back of ample liquidity arising from easy monetary and expansive fiscal policies as well as expectation of a global economic recovery from the pandemic towards the end of the year.

Note: *The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of eight percent (8%) per annum.*

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	NAV on that day – NAV of previous day / 100 x	Average total return	=	Total returns of the years under review / Number of years under review

		NAV of previous day			

Portfolio Turnover Ratio ("PTR")

FYE: 31 March	2021	2020	2019
Fund	0.99	0.87	0.84

The Fund's PTR increased slightly to 0.99 times from 0.87 times. The turnover ratio has picked up slightly due to the significant volatility in the stock markets in the past year and decrease in average NAV during the financial year under review.

Distribution

FYE: 31 March		2021 USD	2020 USD	2019 USD
Class MYR	Gross distribution per unit (cent)	0.23	0.22	0.28
	Net distribution per unit (cent)	0.23	0.22	0.28
Class SGD	Gross distribution per unit (cent)	2.44	2.41	3.05
	Net distribution per unit (cent)	2.44	2.41	3.05
Class USD	Gross distribution per unit (cent)	3.49	3.43	4.15
	Net distribution per unit (cent)	3.49	3.43	4.15

The Fund distributed a total net income of USD25.76 million to unit holders for the financial year ended 31 March 2021. Distribution was in the form of cash or reinvested into additional units in the Fund at the NAV per unit on the distribution date.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Contact for Further Information / Complaint

(i) You may contact our Customer Care Centre at (03) 7718 3000 for further information or for any dispute resolution. Our Customer Care Centre is available between 8:45 a.m and 5:45 p.m (Malaysian time) on Mondays to Thursdays and between 8:45 a.m and 4:45 p.m (Malaysian time) on Fridays (except on Selangor and/or Kuala Lumpur Public holidays) or you can e-mail us at **service@principal.com.my.**

(ii) Alternatively, you may also contact:

(a) If you are dissatisfied with the outcome of the dispute resolution process with us, please refer your dispute to Securities Industry Dispute Resolution Center (SIDREC):

- via phone to : 03-2282 2280
- via fax to : 03-2282 3855
- via e-mail to : info@sidrec.com.my
- via letter to : Securities Industry Dispute Resolution Center (SIDREC)
  Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
  No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

(b) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- via phone to Aduan Hotline at : 03-6204 8999
- via fax to : 03-6204 8991
- via e-mail to : aduan@seccom.com.my
- via online complaint form available at www.sc.com.my
- via letter to : Consumer & Investor Office
  Securities Commission Malaysia
  No 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

(c) Federation of Investment Managers Malaysia's Complaints Bureau:

- via phone to : 03-2092 3800
- via fax to : 03-2093 2700
- via e-mail to : complaints@fimm.com.my
- via online complaint form available at www.fimm.com.my
- via letter to : Legal, Secretarial & Regulatory Affairs
  Federation of Investment Managers Malaysia
  19-06-1, 6th Floor, Wisma Tune,
  No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

Application Fee - Preliminary charge on each investment.

Business Day - Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business.

Note: *We may declare certain Business Days to be a non-Business Day, if the Fund's investment in foreign*

		*markets which are closed for business is at least 50% of the Fund's NAV. This information will be communicated to you via our website at **www.principal.com.my**. Alternatively, you may contact our Customer Care Centre at (603) 7718 3000.*
CIS	-	Refer to Collective Investment Schemes as defined under the SC Guidelines.
Class	-	Any class of units representing similar interest in the assets of the Fund.
Class MYR	-	The Class of units issued by the Fund denominated in Malaysian Ringgit. This Class is only offered for sale in Malaysia.
Class SGD	-	The Class of units issued by the Fund denominated in SGD.
Class USD	-	The Class of units issued by the Fund denominated in USD.
Deed	-	The principal deed and all supplemental deed in respect of the Fund made between us and the Trustee, in which Unit holders agree to be bound by the provisions of the Deed.
Distributor	-	Any relevant persons and bodies appointed by Principal Malaysia from time to time, who are responsible for selling units of the Fund, including Principal Distributors and IUTA.
EPF-MIS	-	Employees' Provident Fund Members Investment Scheme.
Fund or APDI	-	Principal Asia Pacific Dynamic Income Fund.
IMS	-	Investment Management Standards issued by the Federation of Investment Managers Malaysia.
IUTA	-	Institutional Unit Trust Schemes Adviser.
Management Fee	-	A percentage of the NAV of the Class that is paid to the Manager for managing the portfolio of the Fund.
NAV	-	Net Asset Value.
NAV of the Fund	-	The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	-	The NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
Principal Distributors	-	Refers to the unit trust scheme consultants of Principal Malaysia (authorized Principal Malaysia distributors).
Principal Malaysia or the Manager	-	Principal Asset Management Berhad.
PHS	-	Refers to Product Highlights Sheet, this document issued by us that contains clear and concise information of the salient features of the Fund.
Prospectus	-	Refers to the document issued by us describing the details of the Fund.
MYR	-	Malaysian Ringgit.
RSP	-	Regular Savings Plan.
SC	-	Securities Commission Malaysia.
SC Guidelines	-	Guidelines on Unit Trust Funds issued by the SC.
SGD	-	Singapore Dollar.
Sub-Manager	-	Principal Asset Management (S) Pte. Ltd.
Switching Fee	-	A charge that may be levied when switching is done from one (1) fund or class to another.
Transfer Fee	-	A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee Fee	-	A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
UK	-	United Kingdom.
Unit holder	-	The registered holder for the time being of a unit of the Fund including persons jointly so registered.
USD	-	United States Dollar.
Withdrawal Fee	-	A charge levied upon withdrawal under certain terms and conditions (if applicable).

Note: *Unless the context otherwise requires,*

- *words importing the singular number should include the plural number and vice versa;*
- *reference to any rules, regulations, guidelines, standards, directives, notices, legislations or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted from time to time;*
- *time, day or date disclosed in this PHS shall be a reference to that time or day or date in Malaysia; and*
- *reference to "days" in this PHS will be taken to mean calendar days unless otherwise stated.*