

Date of issuance: 1 September 2021

Product Highlights Sheet

Principal Greater China Equity Fund

Responsibility Statement

This PHS has been reviewed by the authorised committee approved by the directors of Principal Malaysia. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in this PHS false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorized/recognised the issuance of the Fund and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Malaysia responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Manager

Principal Malaysia holds a Capital Markets Services Licence for fund management and dealing in securities restricted to unit trust under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investors, both institutional and retail. Principal Malaysia's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, Principal Malaysia is an approved private retirement scheme provider in Malaysia. Principal Malaysia originally commenced its operations as a unit trust company in November 1995.

This PHS supersedes the PHS dated 1 September 2020.

This PHS only highlights the key features and risks of this unlisted capital market product. We recommend that you read this PHS together with the Replacement Prospectus dated 17 April 2020 and its supplementary (if any). You are advised to request, read and understand the Replacement Prospectus before deciding to invest.

Brief Information on Principal Greater China Equity Fund

The Fund is a feeder fund issued by Principal Malaysia. The Fund aims to achieve medium to long-term capital growth primarily through investment in a portfolio of equity securities with exposure to the Greater China region consisting of the People's Republic of China, Hong Kong SAR and Taiwan. This is neither a capital protected nor capital guaranteed fund.

Product Suitability

The Fund is suitable for investors who:

- have a medium-term to long-term investment horizon;
- wish to participate in the growth potential of the Greater China markets;
- seek capital appreciation over medium-term to long-term; and
- can accept that investment returns may fluctuate significantly over the investment period.

Key Product Features

Fund Category/Type	Feeder Fund / Growth		
Base Currency	USD		
Benchmark	The Fund adheres to the benchmark of the Target Fund, i.e. MSCI Golden Dragon Index for performance comparison purpose only.		
Investment policy and principal investment strategy	<p>The Fund is a feeder Fund which invests at least 95% of its NAV in the Schroder ISF Greater China ("Target Fund"), a fund of the Schroder International Selection Fund, an open-ended investment company registered in Luxembourg. The Target Fund invests primarily in equity securities of the People's Republic of China, Hong Kong SAR and Taiwan companies.</p> <p>The asset allocation strategy for this Fund is as follows:</p> <ul style="list-style-type: none"> ▪ at least 95% of the Fund's NAV will be invested in the Schroder ISF Greater China; and ▪ up to 5% of the Fund's NAV will be invested in liquid assets for liquidity purposes. <p><u>Information on Target Fund:</u></p> <p>Management Company : Schroder Investment Management (Luxembourg) S.A. Investment Manager : Schroder Investment Management (Hong Kong) Limited Regulatory Authority : Commission de Surveillance du Secteur Financier.</p>		
Launch date	Class MYR	: 12 June 2007	Class USD : 20 April 2020
	Class MYR-Hedged	: 20 April 2020	Class SGD-Hedged : 20 April 2020
	Class AUD-Hedged	: 20 April 2020	Class RMB-Hedged : 20 April 2020
Financial year-end	30 April		
Distribution policy	<p>For Class MYR, Class USD, Class MYR-Hedged, Class AUD-Hedged, Class SGD-Hedged, and Class RMB-Hedged:</p> <p>Given its investment objective, the Fund is not expected to pay any distribution.</p>		
Manager	Principal Asset Management Berhad.		
Trustee	HSBC (Malaysia) Trustee Berhad		
Solicitors	Soon Gan Dion & Partners		

Key Risks

General risks of investing in a fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the fund's investment objective will be achieved.
Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.

Manager risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund, e.g. investment decisions undertaken by the manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
Financing risk	This risk occurs when you obtain financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing repayments. In the event units are used as collateral, you may be required to top-up your existing installment if the price of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

Specific risks of the Fund	
Fund manager's risk	Since the Fund invests into a CIS managed by another manager, the Target Fund's manager has absolute discretion over the Target Fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the Target Fund and/or the management company, the NAV of the Fund, which invests into the Target Fund, would be affected negatively. Although the probability of such occurrence is minute, should the situation arise, we reserve the right to seek alternative CIS that is consistent with the objective of this Fund, subject to your approval.
Currency risk	<p>There are two (2) levels of currency risk associated with the investment of the Fund:</p> <p><u>Currency risk at the Fund's portfolio level</u> As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated in depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p><u>Currency risk at the Class level</u> You should also be aware that currency risk is applicable to Class(es) (e.g. Class MYR) which is in a different currency than the base currency of the Fund. The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the currency denomination of the respective Class(es).</p>
Credit and default risk	Investment of the Fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.

Specific risks related to the Target Fund	
The specific risk related to the Target Fund includes but not limited to:	
<ul style="list-style-type: none"> ▪ Liquidity risk ▪ Counterparty risk ▪ Exchange rates ▪ Equity Securities ▪ Risks Relating to Investments in the China Market 	<ul style="list-style-type: none"> ▪ China – Risks regarding RQFII status and RQFII Quota ▪ China – Repatriation and Liquidity Risks ▪ Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Note: If your investments are made through an IUTA via a nominee system of ownership, you would not be deemed to be a Unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).

Fees & Charges

Class	MYR	MYR-Hedged	USD	SGD-Hedged	AUD-Hedged	RMB-Hedged
Application Fee	Up to 5.50% of the NAV per unit					
Withdrawal Fee	Nil.					
Switching Fee	Switching is treated as a withdrawal from this class and an investment into another class or Principal Malaysia's fund (or its class). You may be charged a Switching Fee equal to the difference (if any) between the Application Fees of this class and Application Fees of the other class or Principal Malaysia's fund (or its class). Switching Fee will not be charged if the class or Principal Malaysia's fund (or its class) to be switched into has a lower Application Fee. In addition, we may impose					

Class	MYR	MYR-Hedged	USD	SGD-Hedged	AUD-Hedged	RMB-Hedged
	MYR 100	MYR 100	USD 35	SGD 35	AUD 35	RMB 100
	administrative fee for every switch. You may negotiate to lower the Switching Fee and/or administrative fee with us or our Distributors. We also have the discretion to waive the Switching Fee and/or administrative fees.					
Transfer Fee	A maximum of					
	MYR 50	MYR 50	USD 15	SGD 15	AUD 15	RMB 50
	may be charged for each transfer.					
Management Fee	Up to 1.80% per annum of the NAV of the Class.					
Trustee Fee	Up to 0.08% per annum (including local custodian fee but excluding foreign sub-custodian fees and charges) on the NAV of the Fund. The foreign sub-custodian fee is dependent on the country invested and is charged monthly in arrears.					
Other charges payable directly by you when purchasing or withdrawing the units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.					
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.					

Note: All fees and charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund or you as disclosed in the PHS.

Despite the maximum Application Fee disclosed above, you may negotiate with us or our Distributors for lower fee or charges. However, you should note that we or our Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. If you invest via EPF-MIS (where available), you may be charged an Application Fee of up to 3.00% of the NAV per unit, or such other rate as may be determined by the EPF.

We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) and for any period or periods of time at our absolute discretion.

Transaction Information

Class	MYR	MYR-Hedged	USD	SGD-Hedged	AUD-Hedged	RMB-Hedged
Minimum initial investment	MYR 500 [#]	MYR 500	USD 500	SGD 500	AUD 500	RMB 1000
	or such other amount as we may decide from time to time.					
Minimum additional investment	MYR 200	MYR 200	USD 200	SGD 200	AUD 200	RMB 500
	or such other amount as we may decide from time to time.					
Minimum withdrawal	400 units	400 units	400 units	400 units	400 units	100 units
	or such other amount as we may decide from time to time.					
Minimum balance	500 units	500 units	500 units	500 units	500 units	1000 units
	or such other amount as we may decide from time to time.					
Switching	Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Fee of the Class (if any). ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). You may negotiate to lower the amount for your switch with us or our Distributors.					

Class	MYR	MYR-Hedged	USD	SGD-Hedged	AUD-Hedged	RMB-Hedged
Regular Savings Plan (“RSP”)	RSP is available for this Class. It allows you to make regular monthly investments of MYR 200 or more, direct from your account held with a bank approved by us or our Distributors. The minimum initial investment for the RSP is MYR 500 or such other amount as we may decide from time to time.		Currently, RSP is not available.			
Transfer	We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated in the Deed.					
Cooling-off period	<p>You have six (6) Business Days after your initial investment (i.e. the date the complete application is received by us) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the NAV per unit on the day the units were first purchased. We will refund the investment amount including Application Fee (if any) to you in the currency of the respective Class within ten (10) calendar days from the date we receive the complete documentations. Please note that the cooling-off right is only given to first time investor investing with us or any of our Distributors. However, Principal Malaysia’s staff and person(s) registered with a body approved by the SC to deal in unit trusts are not entitled to the cooling-off right.</p> <p>In addition, if you have invested via the EPF-MIS (where available), your cooling-off right is subject to EPF’s terms and conditions.</p>					

The minimum initial investment for the EPF-MIS (where available) shall be MYR1,000 (or such other amount as may be determined by EPF) or as per the amount stated under the minimum initial investment column, whichever is higher. Please note that there may be changes to the status of the eligibility of the Fund under the EPF-MIS from time to time. Please refer to our website at www.principal.com.my or www.kwsp.gov.my for updated information.

Note: You may request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject a lower amount or number of units and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum balance, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes before implementation.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT/EMPLOYEE OF PRINCIPAL MALAYSIA WHEN PURCHASING UNIT TRUST FUND.

Valuations

We will carry out the valuation for the Classes for a Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities or instruments to the Fund’s base currency based on the bid exchange rate quoted by Bloomberg or Reuters at UK time 4:00 p.m. on the same day (Malaysian time 11:00 p.m. or 12:00 a.m.), or such other time as stipulated in the IMS. The NAV per unit for a Business Day is available on our website at www.principal.com.my after 5:30 p.m. on the following Business Day (T+1). Please refer to the “Unit Pricing” section of the Prospectus for more information.

Avenues to Exit This Investment

To exit from this investment, you may withdraw, switch out or transfer your unit holdings to other investors. You may withdraw your investment at the NAV per unit of the Business Day.

You may withdraw by completing a withdrawal form and sending it to the relevant Distributor or our head office. There is no restriction on the frequency of withdrawals. The amount that you will receive is calculated by the withdrawal value less the Withdrawal Fee, if any. You will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within ten (10) calendar days of receipt of the complete withdrawal request. You will have to bear the applicable bank fees and charges, if any.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the “Transaction Information” chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to “Fees, Charges and Expenses” chapter of the Prospectus.

Fund Performance

Average total return of the Fund

FYE: 30 April 2021 in %	1-Year	3-Year	5-Year	10-Year	Since inception
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Class MYR	48.15	17.45	21.15	14.38	8.99
Benchmark	35.38	11.15	15.56	10.38	6.37

FYE: 30 April 2021 in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class AUD-H	51.46	-	-	-	54.23
Class MYR-H	56.49	-	-	-	57.48
Class RMB-H	57.55	-	-	-	58.21
Class SGD-H	54.32	-	-	-	55.62
Class USD	56.01	-	-	-	56.22
Benchmark	42.11	-	-	-	42.50

Note: All performance figures have been extracted from Lipper.

Annual total return of the Fund

FYE: 30 April, in %	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class MYR	48.15	5.93	3.24	16.59	38.18	(12.50)	42.21	15.57	2.10	(8.93)
Benchmark	35.38	(0.46)	1.90	11.45	34.65	(18.57)	40.47	6.82	6.66	(11.56)

FYE: 30 April, in %	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class AUD-H	51.46	-	-	-	-	-	-	-	-	-
Class MYR-H	56.49	-	-	-	-	-	-	-	-	-
Class RMB-H	57.55	-	-	-	-	-	-	-	-	-
Class SGD-H	54.32	-	-	-	-	-	-	-	-	-
Class USD	56.01	-	-	-	-	-	-	-	-	-
Benchmark	42.11	-	-	-	-	-	-	-	-	-

Note: All performance figures have been extracted from Lipper.

For the financial year under review, Class AUD-H, Class MYR-H, Class RMB-H, Class SGD-H, and Class USD increased by 51.46%, 56.49%, 57.55%, 54.32%, and 56.01% respectively outperforming the benchmark at 42.11%. Meanwhile, Class MYR also increased by 48.15% against its benchmark at 35.38%. The outperformance on all classes was mainly driven by the stock selection of the Schroder International Selection Fund Greater China Fund.

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	$\frac{\text{NAV on that day} - \text{NAV of previous day}}{\text{NAV of previous day}} * 100$	Average total return	=	$\frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$
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Portfolio Turnover Ratio ("PTR")

FYE: 30 April	2021	2020	2019
Fund	0.79	0.27	0.20

For the financial year under review, the Fund's PTR increased from 0.27 times to 0.79 times. As a feeder fund, the turnover reflects investments and withdrawals in the Target Fund. The turnover increased because there were higher trading activities within the year under review.

Distribution

FYE: 30 April		2021	2020	2019
Class MYR	Gross distribution per unit (sen)	3.77	0.59	-
	Net distribution per unit (sen)	3.77	0.59	-
Class AUD	Gross distribution per unit (sen)	4.94	-	-

	Net distribution per unit (sen)	4.94	-	-
Class MYR-H	Gross distribution per unit (sen)	1.10	-	-
	Net distribution per unit (sen)	1.10	-	-
Class RMB-H	Gross distribution per unit (sen)	1.01	-	-
	Net distribution per unit (sen)	1.01	-	-
Class SGD-H	Gross distribution per unit (sen)	3.64	-	-
	Net distribution per unit (sen)	3.64	-	-
Class USD	Gross distribution per unit (sen)	4.83	-	-
	Net distribution per unit (sen)	4.83	-	-

The Fund distributed a total net income of USD33.38 million to unit holders for the financial year ended 30 April 2021. Distribution was in the form of cash or reinvested into additional units in the Fund at the NAV per unit on the distribution date.

Contact for Further Information / Complaint

- (i) You may contact our Customer Care Centre at (03) 7718 3000 for further information or for any dispute resolution. Our Customer Care Centre is available between 8:45 a.m. and 5:45 p.m. (Malaysian time) on Mondays to Thursdays and between 8:45 a.m. and 4:45 p.m. (Malaysian time) on Fridays (except on Selangor public holidays) or you can e-mail us at service@principal.com.my.
- (ii) Alternatively, you may also contact:
 - a) If you are dissatisfied with the outcome of the dispute resolution process with us, please refer your dispute to Securities Industry Dispute Resolution Center (SIDREC):
 - via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
 - b) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - via phone to Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
 - c) Federation of Investment Managers Malaysia's Complaints Bureau:
 - via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

Appendix: Glossary

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| Application Fee | - Preliminary charge on each investment. |
| Business Day | - Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business.
Note: We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-business day and/or if the Target Fund's manager declares a non-dealing day. This information will be communicated to you via our website at www.principal.com.my . Alternatively, you may contact our Customer Care Centre at (03) 7718 3000. |
| CIS | Refer to Collective Investment Schemes as defined under the SC Guidelines. |
| Class | - Any class of units representing similar interest in the assets of the Fund. |
| Class MYR | - The Class of units issued by the Fund denominated in Malaysian Ringgit. |

Class USD	- The Class of units issued by the Fund denominated in USD.
Class MYR-Hedged	- The Class of units issued by the Fund denominated in MYR that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and MYR.
Class SGD-Hedged	- The Class of units issued by the Fund denominated in SGD that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and SGD.
Class AUD-Hedged	- The Class of units issued by the Fund denominated in AUD that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and AUD.
Class RMB-Hedged	- The Class of units issued by the Fund denominated in RMB that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and RMB.
Deed	- The principal deed and all supplemental deed in respect of Fund made between the us and the Trustee, in which Unit holders agree to be bound by the provisions of the Deed.
Deposit	- As per the definition of “deposit” in the Financial Services Act 2013 and “Islamic deposit” in the Islamic Financial Services Act 2013. Note: To exclude structured deposits.
Distributors	- Any relevant persons and bodies appointed by Principal Malaysia from time to time who are responsible for selling units of the Fund, including Principal Distributors and IUTAs.
EPF	- Employees Provident Fund.
EPF-MIS	- EPF’s Members Investment Scheme.
Fund or GCE	- Principal Greater China Equity Fund.
IMS	- Investment Management Standards issued by the Federation of Investment Managers Malaysia.
IUTA	- Institutional Unit Trust Schemes Adviser.
Management Fee	- A percentage of the NAV of the Fund that is paid to us for managing the portfolio of the Fund.
NAV	- Net Asset Value.
NAV of the Fund	- The NAV of the Fund is the value of all Fund’s assets less the value of all the Fund’s liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day.
NAV per unit	- The NAV of the Fund divided by the number of units in circulation, at the valuation point.
Principal Distributors	- Refers to the unit trust scheme consultants of Principal Malaysia (authorised Principal Malaysia distributors).
Principal Malaysia or the Manager	- Principal Asset Management Berhad.
PHS	- Refers to Product Highlights Sheet; this document issued by us that contains clear and concise information of the salient features of the Fund.
Prospectus	- Refers to the document issued by us describing the details of the Fund.
MYR	- Malaysian Ringgit.
SC	- Securities Commission Malaysia.
SC Guidelines	- SC Guidelines on Unit Trust Funds.
Switching Fee	- A charge that may be levied when switching is done from one (1) fund to another.
Target Fund	- The collective investment scheme that the Fund invests predominantly in. Currently, it refers to Schroder ISF (International Selection Fund) Greater China.
Transfer Fee	- A nominal fee levied for each transfer of units from one (1) Unit holder to another.
Trustee Fee	- A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as trustee for the Fund.
UK	- United Kingdom.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
Withdrawal Fee	- A charge levied upon withdrawal under certain terms and conditions (if applicable).

Note: Unless the context otherwise requires,

- words importing the singular number should include the plural number and vice versa;
- reference to any rules, regulations, guidelines, standards, directives, notices, legislation or statutes in this PHS shall be reference to those rules, regulations, guidelines, standards, directives, notices, legislations or statutes for the time being in force, as may be amended, varied, modified, updated, superseded and/or re-enacted, from time to time;
- time, day or date disclosed in this PHS shall be a reference to that time, day or date in Malaysia; and reference to “days” in this PHS will be taken to mean calendar days.