

## RHB CASH MANAGEMENT FUND 2

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd ("RHBAM") and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Cash Management Fund 2 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Cash Management Fund 2 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the RHB Cash Management Fund 2 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM responsible for the RHB Cash Management Fund 2 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet only highlights the key features and risks of RHB Cash Management Fund 2. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.**

<b>Name of Fund</b>	RHB Cash Management Fund 2 ("Fund").	<b>Fund Category</b>	Money market fund.
<b>Manager</b>	RHB Asset Management Sdn Bhd.	<b>Launch Date</b>	4 September 2008.
<b>Trustee</b>	HSBC (Malaysia) Trustee Berhad.	<b>Financial Year End</b>	31 March.

### PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) require a high level of liquidity<sup>^</sup>;
- (ii) are conservative and seek capital preservation;
- (iii) seek reasonable returns that commensurate with the low risks investments; and
- (iv) prefer a short term investment horizon.

<sup>^</sup> *Note: Redemption monies of this Fund will generally be paid the next business day (a working day when the Manager is open for business) after receipt by the Manager of the request to repurchase.*

### KEY PRODUCT FEATURES

#### INVESTMENT OBJECTIVE

The Fund aims to provide investors a high level of liquidity<sup>^</sup> while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits with financial institutions in Malaysia.

#### INVESTMENT STRATEGY

This Fund will invest in a portfolio of Malaysian Ringgit deposits with financial institutions in Malaysia. This Fund's portfolio will be structured as follows:

## KEY PRODUCT FEATURES

At least 98% of Net Asset Value ("NAV") - Investments in deposits with financial institutions which have a remaining maturity period of not more than 365 days.

Up to 2% of NAV - Maintained in cash.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the unit holders of the Fund ("Unit Holder(s)"). In managing the risks of the Fund's investments, the Manager will only place deposits with financial institutions. The Manager will continuously monitor closely the financial health of these financial institutions. The Fund complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

## BENCHMARK

Maybank – Savings Account Rate.

## DISTRIBUTION

**DISTRIBUTION POLICY** - Consistent with the Fund's objective which aims to provide investors a high level of liquidity while providing reasonable returns via higher NAV per unit, there will be no distribution of returns to the Unit Holders.

**DISTRIBUTION MODE** - No distribution will be made. All returns achieved by the Fund will be reflected in the NAV of the units of the Fund.

## KEY RISKS

As the Fund invests its assets in a portfolio of deposits with financial institutions, certain risks are therefore peculiar to the Fund. They are:

**CREDIT / DEFAULT RISK** - This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of interest and principal. Default happens when the financial institutions are not able to make timely payments of interest and principal.

**INFLATION / PURCHASING POWER RISK** - Inflation can be defined as increases in the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate deposits are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose return are variable.

**INTEREST RATE RISK** - Interest rate risk is crucial in this Fund since deposits portfolio management depends on forecasting interest rate movements. Interest rate changes could affect the Fund's potential returns from future placements in deposits if the strategy taken by the fund manager differs from the actual outlook of the interest rates market. In an environment of falling interest rates, the Fund's future placement in deposits would be reinvested at lower interest rates which in turn will reduce the potential returns of the Fund. This risk will be mitigated via shorter or longer tenured deposits depending on the Manager's view of the future interest rate trend, which is based on its continuous fundamental research and analysis.

**RETURNS ARE NOT GUARANTEED** - There is no guarantee on the investment returns to Unit Holders. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.

## FUND PERFORMANCE

### AVERAGE TOTAL RETURNS OF THE FUND

Average total returns for the following periods ended 31 March 2021

	1 Year	3 Years	5 Years	10 Years
RHB Cash Management Fund 2 (%)	2.04	2.92	3.11	3.17
Benchmark^ (%)	0.27	0.83	1.05	1.35

FUND PERFORMANCE										
ANNUAL TOTAL RETURNS OF THE FUND										
Annual total returns for the following financial years ended 31 March										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
RHB Cash Management Fund 2 (%)	2.04	3.21	3.52	3.40	3.43	3.65	3.42	2.99	3.05	3.02
Benchmark^ (%)	0.27	0.93	1.30	1.30	1.43	1.66	1.66	1.66	1.66	1.64
For the latest financial year, the Fund recorded a return of 2.04%, outperforms its benchmark return of 0.27%.										
Source: Lipper IM, 14 April 2021. ^ The benchmark of the Fund is Maybank – Savings Account Rate. The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.										
PORTFOLIO TURNOVER RATIO (“PTR”)										
PTR (times)	Financial Year Ended 31 March									
	2021		2020		2019					
	25.19		28.19		27.71					
The PTR for the latest financial year was lower compared with the previous financial year due to lesser investment activities during the latest financial year.										
DISTRIBUTION RECORD										
	Financial Year Ended 31 March									
	2021		2020		2019					
Gross distribution per unit (sen)	-		-		-					
Net distribution per unit (sen)	-		-		-					
In line with the Fund’s distribution policy, there will be no distribution of return to the Unit Holders. All returns achieved by the Fund are reflected in the NAV of the units.										

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

FEES & CHARGES	
<i><b>This table describes the charges that you may directly incur when you buy or redeem units of this Fund:</b></i>	
<b>Charges</b>	
Sales charge	None.
Repurchase charge	None.
Dilution fee or transaction cost factor	None.
<b>Other charges payable directly by the investors</b>	
Switching fee	Not applicable (switching is not allowed).
Transfer fee <sup>1</sup>	RM5.00 per transfer.
<i><b>This table describes the fees that you may indirectly incur when you invest in the Fund:</b></i>	
<b>Fees and Expenses</b>	
Annual management fee <sup>1</sup>	0.40% per annum of NAV before deducting the Manager's fee for that particular day. From this fee received, the Manager will pay the annual trustee fee of up to 0.08% per annum of NAV and all expenses which are directly related in the ordinary course of business of the Fund.

FEES & CHARGES	
Annual trustee fee	None.
Expenses directly related to the Fund	Generally none, except for those fees and charges which are out of the ordinary course of business of the Fund and directly related and necessary in administering the Fund such as, taxation of the Fund, if any, and expenses incurred in terminating the Fund will be charged to the Fund.
Other fees payable indirectly by an investor (if any)	None.
<sup>1</sup> All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or all charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.	

TRANSACTION INFORMATION	
Minimum Initial Investment	RM500 or such other amount as the Manager may from time to time accept.
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.
Minimum Repurchase Units	100 units or such other lower quantity as the Manager may from time to time decide.
Restriction on Frequency of Repurchase	No restrictions.
Switching Facility and Frequency of Switching	Not available.
Minimum Investment Balance	500 units or such other lower quantity as the Manager may from time to time decide.
Transfer Facility	Available. In the event of a partial transfer, both the transferor and transferee must each hold a minimum investment balance of five hundred (500) units after the transfer.
Redemption Period	Redemption monies to be paid the next business day <sup>#</sup> after receipt by the Manager of the request to repurchase.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days <sup>#</sup> which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <sup>#</sup> These are the working days when the Manager is open for business.
Business Day	A day (other than Saturdays, Sundays and public holidays) in which Bursa Malaysia is open for trading.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATIONS AND EXITING FROM INVESTMENT

### VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. The valuation of the Fund for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the Fund<sup>^</sup> for a particular Business Day will be published in the major newspapers on the next day.

*Note: <sup>^</sup> The daily price of the Fund shall be the NAV per unit as at the valuation point of the Fund immediately preceding the Fund's relevant Business Day when the request for units of the Fund is received by the Manager ("historical pricing").*

The Manager will reprice the units of the Fund if the NAV per unit, if revalued, differs by more than five (5) per cent from the last valuation point in the event of any material market movement.

Investors may obtain the most current computed price by contacting the Manager directly or visiting our website, **www.rhbgroup.com**.

### EXITING FROM THIS INVESTMENT

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's principal office or any of its branch offices, or to any of its participating IUTAs or any other authorised distributors before their respective cut-off times. The redemption monies will be paid by the next business day<sup>#</sup> after receipt by the Manager of the request to repurchase units of the Fund. In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than ten (10) days after receipt by the Manager of the request to repurchase units of the Fund or such other period as may be permitted by the relevant authorities from time to time.

*<sup>#</sup> These are the working days when the Manager is open for business.*

Redemptions for the Fund should be of at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide. There are no restrictions on the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than five hundred (500) units or such other lower quantity as the Manager from time to time decide (the minimum investment balance).

## CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to **rham@rhbgroup.com**.

### HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

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|---|--|--------------------------------------|
| ❖ <b>via phone to:</b><br>03-9205 8000  | ❖ <b>via Unit Holders Services</b><br><b>Toll-Free Hotline at:</b> 1-800-88-3175 | ❖ <b>via fax to:</b><br>03-9205 8100 |
| ❖ <b>via e-mail to:</b> rham@rhbgroup.com   | ❖ <b>via website to:</b> www.rhbgroup.com  |                                      |
| ❖ <b>via letter to:</b> RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur |  |                                      |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

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|--|--------------------------------------|---|
| ❖ <b>via phone to:</b><br>03-2282 2280   | ❖ <b>via fax to:</b><br>03-2282 3855 | ❖ <b>via e-mail to:</b><br>info@sidrec.com.my |
| ❖ <b>via letter to:</b> Securities Industry Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur |                                      |   |

3. You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:

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|--|--------------------------------------|--|
| ❖ <b>via phone to the Aduan</b><br><b>Hotline at:</b> 03-6204 8999   | ❖ <b>via fax to:</b><br>03-6204 8991 | ❖ <b>via e-mail to:</b><br>aduan@seccom.com.my |
| ❖ <b>via online complaint form available at:</b> www.sc.com.my   |                                      |  |
| ❖ <b>via letter to:</b> Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur. |                                      |  |

## CONTACT INFORMATION

### 4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:**

03-2092 3800

❖ **via fax to:**

03-2093 2700

❖ **via e-mail to:**

complaints@fimm.com.my

❖ **via online complaint form available at:** [www.fimm.com.my](http://www.fimm.com.my)

❖ **via letter to:** Legal, Secretarial & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6<sup>th</sup> Floor Wisma Tune, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.