

RHB CHINA BOND FUND

JANUARY 2022 FUND FACTSHEET

All data expressed as at 31 December 2021
unless otherwise stated

FUND INFORMATION

Manager
RHB Asset Management Sdn Bhd

Trustee
CIMB Commerce Trustee Berhad

Fund Category/Type
Feeder/ Growth Fund

Launch Date
15 May 2019
23 October 2019 (GBP Hedged Class)
(SGD Hedged Class)

Base Currency

RMB

Financial Year End

31 August

Minimum Initial/Additional Investment

RMB RMB1,000.00 / RMB500.00
AUD-Hedged AUD1,000.00 / AUD500.00
GBP-Hedged GBP1,000.00 / GBP500.00
RM RM1,000.00 / RM500.00
RM-Hedged RM1,000.00 / RM500.00
SGD-Hedged SGD1,000.00 / SGD500.00
USD-Hedged USD1,000.00 / USD500.00

Benchmark

1-year China Household Savings Deposits
Rate Index

Sales Charge*

Up to 3.00% of investment amount

Redemption Charge*

None

Annual Management Fee*

Up to 1.20% per annum of NAV

Annual Trustee Fee*

Up to 0.04% per annum of NAV

Distribution Policy

Incidental

Bloomberg Ticker/ISIN Code

RMB RHCBRMB:MK / MYU9907AB003
AUD-Hedged RHCBAUH:MK / MYU9903AC000
GBP-Hedged RHBCBGH:MK / MYU9905AD003
RM RHBCBRM:MK / MYU9900AK009
RM-Hedged RHCBRMH:MK / MYU9900AL007
SGD-Hedged RHBCBSH:MK / MYU9901AF007
USD-Hedged RHCBSH:MK / MYU9902AH001

*All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

Note: Any bank charges imposed by the relevant banks/ financial institutions will be borne by the Unit Holders.

FUND OVERVIEW

The Fund aims to maximise total return by investing in one (1) Target Fund.

The Fund's asset allocation is as follows:

- At least 95% of Net Asset Value (NAV): Investments in the RMB denominated class I6 units of the Target Fund;
- the balance of the NAV: Investments in liquid assets including money market instruments, Deposits and collective investment schemes investing in money market instruments and Deposits.

The Fund is suitable for investors who:

- Sophisticated Investor(s) as defined in the Information Memorandum.

FUND PERFORMANCE

Performance Chart Since Launch In Base Currency¹



Cumulative Performance In Share Class Currency (%)¹

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Launch
RMB	-0.19	-2.76	-3.01	-2.42	-2.42	N/A	7.26
Benchmark	-0.19	0.28	0.54	1.94	1.94	N/A	3.41
AUD-Hedged	-0.48	-3.72	-4.68	-5.82	-5.82	N/A	1.21
GBP-Hedged ^a	-0.53	-3.41	-4.48	-5.50	-5.50	N/A	2.34
RM	-0.73	-1.46	-0.97	3.41	3.41	N/A	17.63
RM-Hedged	-0.37	-3.36	-4.09	-4.08	-4.08	N/A	4.77
SGD-Hedged ^a	-0.37	-3.44	-4.45	-5.21	-5.21	N/A	0.76
USD-Hedged	-0.60	-3.68	-4.66	-5.07	-5.07	N/A	4.21

Annualised Performance In Share Class Currency (%)¹

	3 Years	5 Years	10 Years	Since Launch
RMB	N/A	N/A	N/A	2.76
Benchmark	N/A	N/A	N/A	1.31
AUD-Hedged	N/A	N/A	N/A	0.47
GBP-Hedged ^a	N/A	N/A	N/A	1.08
RM	N/A	N/A	N/A	6.51
RM-Hedged	N/A	N/A	N/A	1.82
SGD-Hedged ^a	N/A	N/A	N/A	0.35
USD-Hedged	N/A	N/A	N/A	1.61

Calendar Year Performance In Share Class Currency (%)¹

	2021	2020
RMB	-2.42	6.84
Benchmark	1.94	0.84
AUD-Hedged	-5.82	5.42
GBP-Hedged ^a	-5.50	4.31
RM	3.41	11.60
RM-Hedged	-4.08	6.39
SGD-Hedged ^a	-5.21	6.59
USD-Hedged	-5.07	5.95



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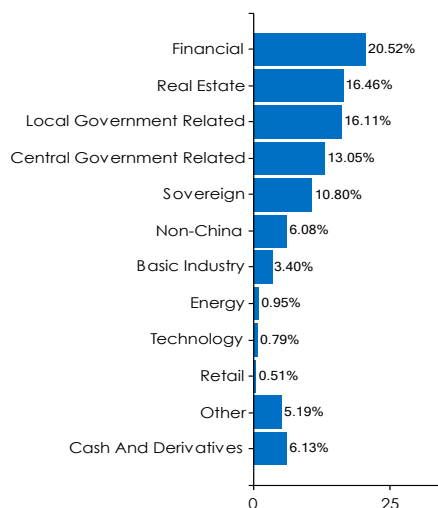
HISTORICAL DISTRIBUTIONS (QUARTERLY)							
Distribution (Sen)	RMB	AUD-Hedged	GBP-Hedged ³	RM	RM-Hedged	SGD-Hedged ³	USD-Hedged
Total for Financial Year Ended 2021	3.9000	4.0000	3.8000	3.7000	4.0000	3.8000	4.0000
25 November 2021	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
26 August 2021	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
27 May 2021	0.9000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
25 February 2021	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Yield (%)							
Total for Financial Year Ended 2021	3.67	3.87	3.65	3.29	3.80	3.70	3.79
25 November 2021	0.97	1.02	1.01	0.89	0.99	1.02	0.99
26 August 2021	0.95	0.99	0.98	0.87	0.96	0.99	0.96
27 May 2021	0.85	0.98	0.97	0.89	0.95	0.98	0.95
25 February 2021	0.94	0.96	0.95	0.90	0.94	0.96	0.94

FUND PORTFOLIO ANALYSIS							
	RMB	AUD-Hedged	GBP-Hedged ³	RM	RM-Hedged	SGD-Hedged ³	USD-Hedged
Highest NAV - 1 month	1.0092	0.9507	0.9639	1.1290	0.9840	0.9509	0.9816
Highest NAV - 12 months	1.0751	1.0488	1.0586	1.1645	1.0681	1.0429	1.0721
Highest NAV - Since Launch	1.0754	1.0599	1.0645	1.1645	1.0701	1.0439	1.0758
Lowest NAV - 1 month	1.0024	0.9433	0.9560	1.1061	0.9771	0.9442	0.9737
Lowest NAV - 12 months	0.9972	0.9433	0.9559	1.0874	0.9766	0.9425	0.9733
Lowest NAV - Since Launch	0.9828	0.9433	0.9559	0.9965	0.9662	0.9425	0.9676
NAV Per Unit	RMB 1.0045	AUD 0.9451	GBP 0.9580	RM 1.1076	RM 0.9796	SGD 0.9458	USD 0.9745
Fund Size (Million)	RMB 201.24	AUD 34.12	GBP 1.48	RM 397.82	RM 330.64	SGD 8.21	USD 15.42
Units in Circulation (Million)	200.33	36.11	1.54	359.17	337.52	8.67	15.82

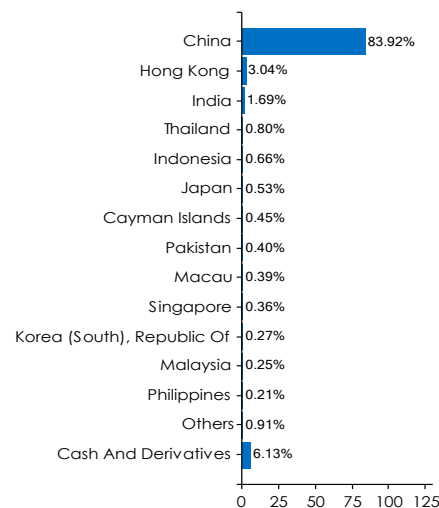
TOP 5 HOLDINGS ²

CHINA CONSTRUCTION BANK CORP REGS 3.45 (08/10/2031)	2.94%
CHINA NATIONAL PETROLEUM CORP MTN 2.99 (03/23/2025)	2.36%
CHINA DEVELOPMENT BANK 3.65 (05/21/2029)	1.81%
CHINA DEVELOPMENT BANK 3.48 (01/08/2029)	1.71%
BANK OF CHINA LTD REGS 4.2 (09/21/2030)	1.27%

SECTOR ALLOCATION ²



COUNTRY ALLOCATION ²



¹Source: Lipper IM. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

²As percentage of NAV. Source : Black Rock, 31 December 2021. Exposure in BlackRock Global Funds - China Bond Fund - 97.91%

³Commencement date for RHB China Bond Fund - GBP Hedged Class is 04 November 2019 and RHB China Bond Fund - SGD Hedged Class is 06 November 2019.



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DISCLAIMER

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the contents of the PHS and Information Memorandum dated 15 May 2019 and its supplementary(ies) (if any) ("collectively known as the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Information Memorandum should not be taken to indicate that the SC has recommended or endorsed the fund. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors. Investors are advised that investments are subject to investment risk and that there can be no guarantee that any investment objectives will be achieved. Investors should conduct their own assessment before investing and seek professional advice, where necessary and should not make an investment decision solely based on this Fund Factsheet. Subscription of units of the Fund is only open to sophisticated investors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk, country risk and currency risk and the specific risks of the target fund are fixed income transferable securities risk, emerging market risk, restrictions on foreign investments risk, portfolio concentration risk, bond downgrade risk, sovereign debt risk, distressed securities risk, contingent convertible bond risk, credit risk of issuers, liquidity risk, currency risk, derivatives risk and securities lending risk. These risks and other general risks are elaborated in the Information Memorandum.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.

