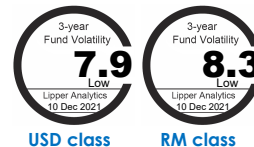


RHB USD HIGH YIELD BOND FUND

JANUARY 2022 FUND FACTSHEET

All data expressed as at 31 December 2021
unless otherwise stated



FUND INFORMATION

Manager

RHB Asset Management Sdn Bhd

Trustee

HSBC (Malaysia) Trustee Berhad

Fund Category/Type

Wholesale Feeder (Equity) Fund/ Income and Growth Fund

Launch Date

08 March 2016

Base Currency

USD

Financial Year End

30 April

Minimum Initial/Additional Investment

USD USD1,000.00 / USD500.00

RM RM1,000.00 / RM500.00

Benchmark

Barclays US High Yield 2% Constrained Index

Sales Charge*

Up to 5.50% of investment amount

Redemption Charge*

None

Annual Management Fee*

1.50% per annum of NAV

Annual Trustee Fee*

Up to 0.06% per annum of NAV

Distribution Policy

Annually, if any

Bloomberg Ticker/ISIN Code

USD RHBHUY:MK / MYU9902AP004

RM RHBHUY:MK / MYU9900DP002

*All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

Note: Any bank charges imposed by the relevant banks/ financial institutions will be borne by the Unit Holders.

FUND OVERVIEW

The Fund aims to maximise total return by investing in one Target Fund, i.e. the BlackRock Global Funds - US Dollar High Yield Bond Fund.

The Fund's asset allocation is as follows:

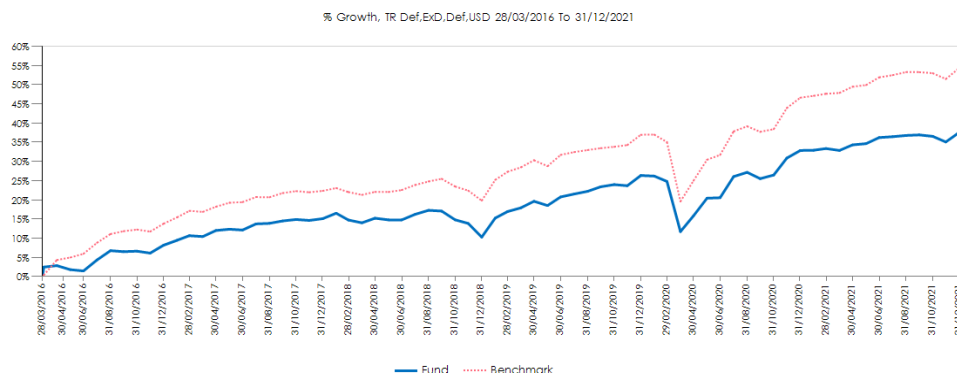
- At least 95% of Net Asset Value (NAV): Investments in the USD denominated class X6 shares of the Target Fund.
- 2% to 5% of NAV: Investments in liquid assets including money market instruments and Placements of Cash.

The Fund is suitable for investors who:

- 'Sophisticated Investor(s)' as defined in the Information Memorandum.

FUND PERFORMANCE

Performance Chart Since Launch In Base Currency¹



Cumulative Performance In Share Class Currency (%)¹

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since Launch
USD	1.85	0.48	0.99	3.55	3.55	24.72	37.58
Benchmark	1.87	0.69	1.59	5.26	5.26	28.81	54.32
RM	0.74	-0.01	1.30	7.17	7.17	26.04	40.92

Annualised Performance In Share Class Currency (%)¹

	3 Years	5 Years	10 Years	Since Launch
USD	7.63	4.92	N/A	5.69
Benchmark	8.80	6.28	N/A	7.82
RM	8.01	5.18	N/A	6.13

Calendar Year Performance In Share Class Currency (%)¹

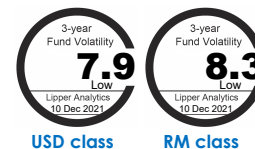
	2021	2020	2019	2018	2017
USD	3.55	5.16	14.53	-4.17	6.38
Benchmark	5.26	7.05	14.32	-2.08	7.50
RM	7.17	2.06	15.23	5.88	-3.54



RHB USD HIGH YIELD BOND FUND

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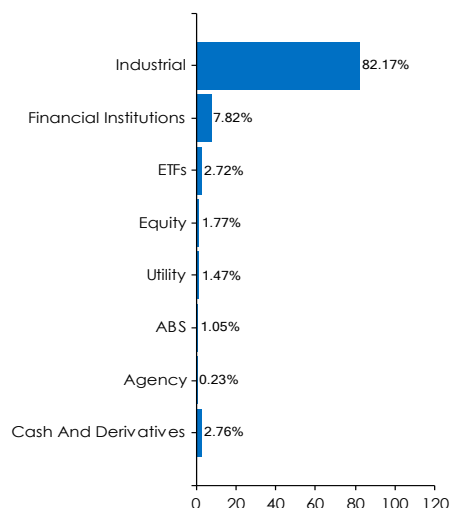
HISTORICAL DISTRIBUTIONS (YEARLY)					
Distribution (Sen)	USD	RM	Yield (%)	USD	RM
Total for Financial Year Ended 2021	6.5000	6.5000	Total for Financial Year Ended 2021	6.15	6.04
27 April 2021	6.5000	6.5000	27 April 2021	6.15	6.04
24 April 2020	6.5000	6.5000	24 April 2020	6.07	5.93
25 April 2019	5.4000	5.5000	25 April 2019	5.03	5.06
20 April 2018	2.2000	2.2000	20 April 2018	2.02	2.00
20 December 2017	6.5000	6.5000	20 December 2017	5.71	5.64

FUND PORTFOLIO ANALYSIS					
	USD	RM		USD	RM
Highest NAV - 1 Month	1.0673	1.1056	Lowest NAV - 1 Month	1.0459	1.0883
Highest NAV - 12 Months	1.1072	1.1267	Lowest NAV - 12 Months	1.0373	1.0527
Highest NAV - Since Launch	1.1576	1.1731	Lowest NAV - Since Launch	0.8549	0.8909
NAV Per Unit	USD 1.0664	RM 1.0964			
Fund Size (Million)	USD 0.17	RM 4.29			
Units in Circulation (Million)	0.16	3.91			

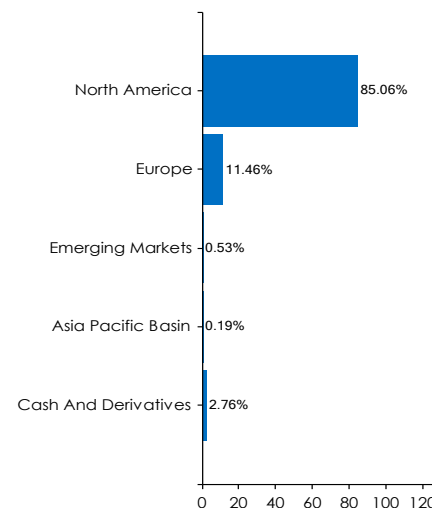
TOP 5 HOLDINGS ²

ISHARES \$ HIGH YIELD CRP BND ETF \$	2.72%
CLARIOS GLOBAL LP 144A 8.5 (05/15/2027)	0.66%
CONNECT FINCO SARL 144A 6.75 (10/01/2026)	0.63%
ALTICE FRANCE HOLDING SA 144A 10.5 (05/15/2027)	0.61%
ALLIANT HOLDINGS INTERMEDIATE LLC 144A 6.75 (10/15/2027)	0.58%

SECTOR ALLOCATION ²



COUNTRY ALLOCATION ²



¹Source: Lipper IM. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

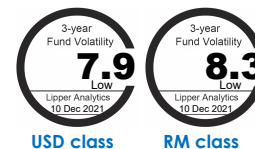
²As percentage of NAV. Source : Black Rock, 31 December 2021. Exposure in BlackRock US Dollar High Yield Bond Fund - 97.30%



RHB USD HIGH YIELD BOND FUND

JANUARY 2022 FUND FACTSHEET

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DISCLAIMER

Based on the fund's portfolio returns as at 10 December 2021, the Volatility Factor (VF) for RHB USD High Yield Bond Fund - USD Class is 7.9 and is classified as "Low". The VF for RHB USD High Yield Bond Fund - RM Class is 8.3 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 4.3 but not more than 10.8 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2021 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2021.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the contents of the PHS and Information Memorandum dated 8 March 2016 and its supplementary(ies) (if any) ("collectively known as the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Information Memorandum should not be taken to indicate that the SC has recommended or endorsed the fund. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors. Investors are advised that investments are subject to investment risk and that there can be no guarantee that any investment objectives will be achieved. Investors should conduct their own assessment before investing and seek professional advice, where necessary and should not make an investment decision solely based on this Fund Factsheet. Subscription of units of the Fund is only open to sophisticated investors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk, country risk and currency risk (of RM class only) and the specific risks of the Target Fund are fixed income transferable securities, distressed securities, delayed delivery transactions, sovereign debt, bond downgrade, derivatives risk and currency risk. These risks and other general risks are elaborated in the Information Memorandum.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.

