

TA Asia Absolute Alpha Fund (TAAAAF) - RMB Hedged Class

Information as at 31 January 2022 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to generate long term positive return, which includes both capital appreciation and income.

Investor Profile

The Fund is suitable for investors who:-
 • have Medium to Long Term investment horizon;
 • have a moderate risk tolerance; and
 • seek income and capital appreciation.

Investment Strategy

The Fund seeks to achieve its investment objective by investing primarily in equities and equity-related securities in Asia. The remaining of the Fund's NAV will be invested in Liquid Assets.

The investment universe will include, but is not limited to, equities and equities-related securities listed on exchanges in the Asia Pacific region, as well as equities and equities-related securities of companies which have operations in, exposure to, or derive part of their revenue from the Asia Pacific region, wherever they may be listed. The Fund's investment in China "A" Shares listed on PRC stock exchanges may be made through the Stock Connects and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the Fund's NAV.

The Fund may focus on growth companies with sound economic fundamentals to generate alpha (i.e. excess return) through fundamental company and industry research and by applying a bottom-up approach. This approach seeks to identify companies with either proven track records and durable competitive strengths or growth potential that is not fully reflected in the price of its securities. The stock selection process for the investments takes various factors into account, including but not limited to the potential maximum loss under adverse market conditions.

The Fund may use financial derivative instruments for hedging purposes. For example, the Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in the Base Currency.

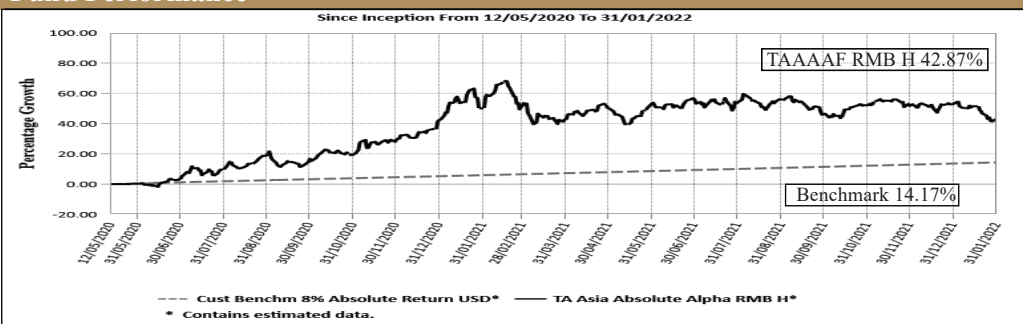
Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

The Fund may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in Liquid Assets which may be inconsistent with the Fund's objective and asset allocation strategy as a defensive strategy.

The Fund will invest in markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO).

The investment management of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAAAAF RMB H	-6.54	-6.77	-4.82	-	-	-6.54	42.87
Benchmark*	0.66	3.96	8.00	-	-	0.66	14.17

*Benchmark : Target return of 8% per annum

This is not a guaranteed return and is only a measurement of the Fund's performance.

The Fund may not achieve the target return in a particular financial year but targets to achieve this over Medium to Long Term.

Source: Lipper for Investment Management

Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
Fund	7.35	-	-	-	-	-	-
Benchmark*	8.00	-	-	-	-	-	-

Fund Details

NAV per unit	RMB 0.6763
Fund Size	RMB 62.49 million
No of Units In Circulation	92.40 million units
Min. Initial Investment	RMB 1,000
Min. Subsequent Investment	RMB 100
Fund Inception Date	12 May 2020
Financial Year End	30 April
Sales Charge	Up to 5.50% of the NAV per Unit of the Class
Annual Management Fee	Up to 1.80% p.a of the NAV per Unit of the Fund
Annual Trustee Fee	0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Sector Breakdown

	% NAV
1 Technology	23.92
2 Industrial Products & Services	17.56
3 Financial Services	12.67
4 Consumer Products & Services	12.30
5 Energy	5.00
6 Telecommunications & Media	3.48
7 Health Care	0.97
8 Money Market Instruments & Others	24.09

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/04/21	4.0 sen/cent per unit	Nil

Top Ten Holdings

	% NAV
1 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD	5.69
2 PTT EXPLOR & PROD - FOR	5.00
3 ADVANCED MICRO DEVICES	4.32
4 RELIANCE INDS-SPONS GDR 144A	4.30
5 TELKOM INDONESIA PERSERO TBK PT	3.82
6 BROADCOM INC	3.79
7 SINGAPORE TELECOMMUNICATIONS	3.43
8 GLOBALWAFERS CO LTD	3.37
9 ICICI BANK LTD -SPON ADR	3.31
10 GOERTEK INC	3.28

Country Breakdown

	% NAV
1 Taiwan	11.35
2 United States	11.20
3 China	9.13
4 India	7.75
5 Singapore	7.60
6 Hong Kong	5.47
7 Indonesia	5.33
8 Thailand	5.00
9 United Kingdom	4.30
10 Netherlands	2.88
11 France	2.03
12 South Korea	1.96
13 Japan	1.91
14 Money Market Instruments & Others	24.09

Fund Price History

High	Low
Since Inception	Since Inception
16/02/21 RMB 0.8403	15/06/20 RMB 0.4916
YTD	YTD
04/01/22 RMB 0.7321	28/01/22 RMB 0.6685

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. Copies of the Prospectus of TA Asia Absolute Alpha Fund dated 12 May 2020 and First Supplementary Prospectus of TA Asia Absolute Alpha Fund dated 4 January 2021 have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. These materials have not been reviewed by the Securities Commission Malaysia. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. Investors should rely on their own evaluation to assess the merits and risks of the investment. If investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectus. Investors are advised that following the issue of additional distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investors are also advised that, where a unit split is declared, the value of their investment in Malaysia ringgit will remain unchanged after the distribution of the additional units.