



Savings Account is protected by PIDM up to RM250,000 for each depositor

Last updated on 30 September 2021

Terms and Conditions for “Bonus Interest Reward Campaign”

1. Campaign

- 1.1 Bank of China (Malaysia) Berhad (511251-V) (“**BOCM**”) is organizing “**Bonus Interest Reward Campaign**” (“Campaign”) from **1 October 2021** to **31 December 2021** (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time (“Campaign Period”).
- 1.2 The Campaign is available at all BOCM branches in Malaysia.

2. Eligibility

- 2.1 This Campaign is open to New and Existing BOCM individual customers aged 18 years and above (including Malaysian and non-Malaysian) and BOCM’s permanent and contractual employees (“Eligible Customer”).
- 2.2 The following shall not be eligible to participate the Campaign:-
- (i) Eligible Customer whose account(s) are dormant, terminated, suspended or cancelled within the Campaign Period;
 - (ii) All BOCM Non-Individual customers;
 - (iii) Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
 - (iv) Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
- 2.3 For the purpose of these Terms and Conditions:-
- (i) “Participating Account” means MYR Normal/Basic Savings Account or MYR Wealth Management Savings Account with BOCM;
 - (ii) “Participating Debit Card” means Great Wall International Debit Card (including UnionPay & MyDebit and MasterCard) issued by BOCM.
 - (iii) “Participating Wealth Product” means Unit Trust and Retail Bonds products.

3. Campaign Mechanics and Conditions

- 3.1 On top of Participating Account’s prevailing Base Interest Rate, Eligible Customers who fulfil the below Requirement within a calendar month during the Campaign Period will be entitled for Bonus Interest Rate as stipulated in Table 1 below.

Table 1

Category	Bonus Interest Rate (p.a.)	Requirement
Spend	0.5% p.a. Bonus Interest Rate on Participating Account’s Monthly Average Balance (MAB) (up to RM100,000), subject to minimum MAB of RM2,000.	Minimum aggregation amount of RM500 Spend on Participating Debit Card within a calendar month during the Campaign Period.
Invest	1.5% p.a. Bonus Interest Rate on Participating Account’s Monthly Average Balance (MAB) (up to RM100,000), subject to minimum MAB of RM2,000.	New purchase of Participating Wealth Product with minimum aggregation amount of RM20,000 within a calendar month during the Campaign Period.

3.2 Bonus Interest for Participating Account will be calculated according to the formula below:

$$\frac{\text{Monthly Average Balance (MAB)} * \text{Bonus Interest Rate} \times \text{Number of days in Month}}{365 \text{ days}}$$

** Monthly Average Balance (MAB) is the average of daily account balance in a calendar month*

- 3.3 Bonus Interest will be calculated at the end of each calendar month, subject to minimum Monthly Average Balance (MAB) of RM2,000 and a maximum MAB of RM100,000, and the Bonus Interest will be credited into the Participating Account within forty-five (45) days from the end of the Campaign Period or on such other date as determined by BOCM.
- 3.4 No Bonus Interest will be paid to the Eligible Customer if the Monthly Average Balance (MAB) of Participating Account is less than RM2,000.
- 3.5 In the event that the Participating Account is closed or suspended before the crediting of Bonus Interest, no Bonus Interest shall be paid to the Eligible Customer.
- 3.6 No campaign entry form or registration of participation is required to participate in the Campaign.
- 3.7 If Eligible Customer does not meet the requirements as stipulated in Table 1 in any calendar month during the Campaign Period, the Eligible Customer will not be entitled for the Bonus Interest.

Spend Category

3.8 In relation to the stipulated requirements in Table 1 for “Spend” category;

- 3.8.1 “Spend” means the Eligible Customer must successfully charge at least RM500 aggregated from all retail and online transactions using Participating Debit Card within a calendar month during the Campaign Period.
- 3.8.2 All retail and online transaction amounts charged and posted to Eligible Customer’s Participating Debit Card within a calendar month during the Campaign Period will be aggregated for computing the total amount charged. For existing or new Participating Debit Card, the Participating Debit Card has to be tagged to the Participating Account in order to qualify for the Bonus Interest Rate under “Spend” category.
- 3.8.3 All retail and online transactions bearing posting dates within the same calendar month during the Campaign Period will be aggregated for computation. Any transaction amount which is not posted will not be computed. BOCM is not responsible for any failure or delay in the transmission or posting of any retail transaction. BOCM’s records on the posting date of any retail transaction shall be final, conclusive and binding.
- 3.8.4 If there is a void or reversal transaction (cancellation of spend), the bonus interest calculation will take the net spending amount after deducting the voided amount. For example, if an Eligible Customer spends RM1,000 on 10 October 2021 with his/her Participating Debit Card, subsequently there is a void transaction amounting RM1,000 in his Participating Debit Card on 11 October 2021, the bonus interest calculation for October 2021 will be computed based on net spending amount of RM0.
- 3.8.5 The following amounts incurred through the use of Participating Debit Card product are excluded from computation of retail and online transaction amount:
- i. debit card fees and charges (e.g. annual fees),
 - ii. transactions that are voided, reversed or cancelled within the calendar month, and
 - iii. such other amounts notified by BOCM from time to time.
- 3.8.6 If the Eligible Customer’s Participating Debit Card is terminated for any reason, whether by the Eligible Customer or BOCM before expiry of the Campaign Period, then all amounts charged and posted within the Campaign Period are disqualified from computation of retail and online transaction amount.

Invest Category

3.9 In relation to the stipulated requirements in Table 1 for “Invest” category;

- 3.9.1 “Invest” means the new purchase of Participating Wealth Product (Unit Trust & Retail Bonds) with minimum aggregation amount of RM20,000 accumulated within a calendar month during the Campaign Period.
- 3.9.2 To enjoy the Bonus Interest, the purchase must be done through BOCM Branches or through Bank of China Mobile Banking.
- 3.9.3 Only confirmed purchase amount of Participating Wealth Product within calendar month during the Campaign Period will be aggregated for Bonus Interest computation.
- 3.9.4 In the event that the purchase in Unit Trust product is cancelled during the “cooling-off” period, the said investment will not be aggregated for Bonus Interest calculation. The Unit Trust cooling-off period is a period of six (6) business days commencing from the date of receipt of the wealth product purchase application.
- 3.9.5 The Sales Charge for Participating Wealth Product purchase must be equal to or more than 1%.
- 3.9.6 The Participating Account has to be used as debiting account for purchasing of any Participating Wealth Product during the Campaign Period in order to qualify for Bonus Interest Rate under “Spend” category.
- 3.10 Below are some illustration on the Bonus Interest computation:

Scenario 1: Customer A fulfils the requirement for “Spend” category

Date	Transaction	Bonus Interest Computation
6 Oct 2021	Customer A opens Basic Savings Account with RM50,000	Monthly Average Balance (MAB) = RM $[50,000+49,800+24(49,500)]\div 26$ (i.e from 06 October 2021 until 31 October 2021) = RM49,530.77 Bonus Interest Rate ✓ MAB \geq RM2,000 ✓ Fulfil requirement of “Spend” category = RM49,530.77 x 0.50% x 31 \div 365 = RM21.03
7 Oct 2021	Customer A spends RM200 using his Participating Debit Card	
8 Oct 2021	Customer A spends RM300 using his Participating Debit Card	

Scenario 2: Customer A fulfils the requirement for “Invest” category

Date	Transaction	Bonus Interest Computation
1 Nov 2021	Customer A has a total of RM49,500 in his Basic Savings Account	Monthly Average Balance (MAB) = RM $[39,500+29(29,500)]\div 30$ = RM29,833.33 Bonus Interest Rate ✓ MAB \geq RM2,000 ✓ Fulfil requirement of “Invest” category = RM29,833.33 x 1.50% x 30 \div 365 = RM36.78
1 Nov 2021	Customer A purchases RM10,000 of Unit Trust product (Participating Wealth Product)	
2 Nov 2021	Customer A purchases RM10,000 of Unit Trust product (Participating Wealth Product)	

Scenario 3: Customer A fulfils the requirement for “Spend” & “Invest” category

Date	Transaction	Bonus Interest Computation
1 Dec 2021	Customer A has a total of RM29,500 in his Basic Savings Account	Monthly Average Balance (MAB) = RM $[9(29,500)+10(529,500)+11(524,500)+424,500]\div 31$ = RM379,177.42 Bonus Interest Rate ✓ MAB \geq RM2,000 ✓ Fulfil requirement of “Spend” & “Invest” categories = RM100,000.00 x 2.00% x 31 \div 365 = RM169.86 Note: Maximum MAB to entitle for Bonus Interest is capped at RM100,000.
10 Dec 2021	Customer A deposits RM500,000 into his Basic Savings Account	
20 Dec 2021	Customer A spends RM5,000 using his Participating Debit Card	
31 Dec 2021	Customer A purchases RM100,000 of Retail Bonds product (Participating Wealth Product)	

4. General Terms and Conditions

- 4.1 By participating in this Campaign, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the deposit account (“the Other Terms and Conditions”) which can be obtained at any BOCM branches.
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of twenty one (21) calendar days via BOCM’s website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.
- 4.3 BOCM reserves the right to cancel, withdraw, terminate, extend or suspend this Campaign, wholly or in part, at any time with prior notice to the Eligible Customer via BOCM’s website or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to make any compensation against BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Campaign by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer for reason as BOCM may deem fit to participate in the Campaign.
- 4.5 If any matters arising from the Campaign are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Campaign, save and except for BOCM’s wilful default or negligence.
- 4.7 All decisions made by BOCM in respect of the Campaign shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 By participating in this Campaign, the Eligible Customer consent to BOCM to disclose and/or to publish his/her personal data and photographs in any mass media or marketing materials for advertising or publicity purposes in any manner for this Campaign.
- 4.9 This Campaign and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.10 Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.