

Protected by PIDM up to RM250,000 for each depositor

Last updated on 29 February 2024

Terms and Conditions for “Chinese New Year Fixed Deposit Promotion”

1. Promotion Period

1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“BOCM”)’s **“Chinese New Year Fixed Deposit Promotion”** (“**Promotion**”) commences on 12 January 2024 and ends on 31 March 2024 (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“**Promotion Period**”).

1.2 The Promotion is available at all BOCM branches in Malaysia.

2. Eligibility

2.1 Promotion 1 is open to all new and existing BOCM individual customers aged 18 years and above (including Malaysian, non-Malaysian and BOCM’s permanent and contractual employees) (“Customer”).

2.2 Promotion 2 is open to New to Bank FD Customer (“NTFD”), which refers to New to Bank customer or existing retail customer who do not have FD account or FD account (inclusive of foreign currency FD) balance is ‘0’ with BOCM at the point of new FD placement (“Customer”).

2.3 The Customer must have a Nominated Account as provided in Clause 3.5 below and must have enrolled for e-Statement facility provided by BOCM, (“e-Statement Facility”) prior to or during the Promotion Period (“Eligible Customer”) except for Customer aged 55 and above (“Senior Citizen”) who has opted not to enrol for the e-Statement Facility. For the avoidance of doubt, Senior Citizen who has a Nominated Account as provided above but has not enrolled or choose not to enrol for the e-Statement Facility shall still be qualified as Eligible Customer.

2.4 The following shall not be eligible to participate in the Promotion:

- a. Individual below 18 years old;
- b. Eligible Customer whose account(s) are terminated, suspended or cancelled within the Promotion Period;
- c. Non-Individual Customers;

- d. Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
- e. Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

3. Promotion Details

3.1 This Promotion applies to the Eligible Product as provided in Clause 3.2 below which are deposited with BOCM by using Fresh Funds (as defined in Clause 3.9 below).

3.2 The Eligible Products under the Promotion are as follows:

Eligible Product
Malaysia Ringgit (MYR) Fixed Deposit – “MYR FD”
Renminbi (RMB) Fixed Deposit – “RMD FD”
US Dollar (USD) Fixed Deposit – “USD FD”

MYR, RMB, USD Fixed Deposit are collectively referred to as “FD”.

3.3 During the Promotion Period, the Eligible Customer shall be entitled to the following Promotional Fixed Deposit Interest Rate (“Promotional FD Rate”) as set out in **Table 1 for Promotion 1 as defined in Clause 2.1 above, and Table 2 for Promotion 2 as defined in Clause 2.2 above respectively**, for FD placements made using Fresh Funds at any of BOCM branches in Malaysia.

Table 1 - Promotion 1

Eligible Product	Tenure	Promotional FD Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
MYR FD	12 Months	3.90%p.a.	MYR 20,000	MYR 149,999.99	Fresh Funds
	12 Months	3.95%p.a.	MYR 150,000	MYR 500,000	
USD FD	12 Months	5.40%p.a.	USD 35,000	USD 1 Million	
RMB FD	12 Months	2.20%p.a.	RMB 20,000	RMB 2 Million	

Table 2 - Promotion 2

Eligible Product	Tenure	Promotional FD Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
MYR FD	12 Months	4.00%p.a.	MYR 150,000	MYR 250,000	Fresh Fund

- 3.4 The Promotional FD Rate is subject to any change in the Overnight Policy Rate (“OPR”). In the event there is a change to the OPR, BOCM reserves the right to revise the Promotional FD Rate and the revised Promotional FD Rate shall only be applicable after the effective date of the revision of the Promotional FD Rate.

In addition to the aforesaid, in the event of an OPR change, BOCM also reserves the right to amend, extend, shorten or discontinue this Promotion by giving prior notice of three (3) working days as provided in Clause 4.2 below.

- 3.5 The FD interest earned will be credited into the Eligible Customer’s MYR Savings Account, MYR Current Account, RMB Current Account or USD Current Account maintained with BOCM (“**Nominated Account**”) upon maturity of the FD. The Eligible Customer is required to nominate his/her Nominated Account for the purpose of crediting the FD interest earned under this Promotion. If the Eligible Customer does not have a Nominated Account with BOCM, he/she is required to open a Nominated Account in order to participate in this Promotion.

- 3.6 Upon maturity of the FD Tenure under this Promotion, the principal FD amount will be automatically renewed on maturity date (if the maturity date falls on a non-business day, the maturity date should be the next business day) for further identical period based on the Tenure selected during the FD placement, which is 12 months, at the prevailing board rate at the time FD is renewed.

- 3.7 Partial withdrawal of the FD placement during the Tenure is not allowed.

- 3.8 No interest will be payable to the Eligible Customer in the event the Eligible Customer uplift the FD before maturity.

- 3.9 This Promotion applies to Fresh Funds only. “Fresh Funds” means monies or funds howsoever transferred, credited, or paid into the FD Account or Nominated Account from other bank(s) and/or financial institutions by way of (i) cash, (ii) interbank GIRO transfers (iii) telegraphic transfer (iv) DuitNow (v) bank draft (vi) collection and payment of cheques drawn on such other bank(s). Transfers of funds from other branches of BOCM or from any existing account with BOCM are not considered as Fresh Funds.

4. General Terms and Conditions

- 4.1 By participating in this Promotion, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/or any other relevant terms and conditions governing the FD and/or Deposit Account (“the Other Terms and Conditions”) which can be obtained at any BOCM branches or BOCM’s website at www.bankofchina.com.my.
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice

of three (3) working days via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.

- 4.3 BOCM reserves the right at its absolute discretion to cancel, withdraw, terminate, extend or suspend this Promotion, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer(s) via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Promotion by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer as BOCM may in its absolute discretion deem fit to participate in the Promotion.
- 4.5 If any matters arising from the Promotion are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Promotion.
- 4.7 All decisions made by BOCM in respect of the Promotion shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the Other Terms and Conditions or any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the Terms and Conditions herein shall prevail.
- 4.9 This Promotion cannot be used in conjunction with any other discounts, offers, promotions or any other privileges unless stated otherwise.
- 4.10 This Promotion and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.11 Words denoting one gender shall include all other genders and words denoting the singular include the plural and vice versa.