



## Terms and Conditions for “Fixed Deposit Promotion”

### 1. Promotion Period

- 1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“**BOCM**”)’s “**Fixed Deposit Promotion**” (“**Promotion**”) commences on **1 September 2022** and ends on **31 October 2022** (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“**Promotion Period**”).
- 1.2 The Promotion is available at all BOCM branches in Malaysia.

### 2. Eligibility

- 2.1 This Promotion is open to all new and existing BOCM individual customers, Wealth Management banking customers, Retail Loan customers aged 18 years and above (including Malaysian, non-Malaysian and BOCM’s permanent and contractual employees) (“Customer”). For the avoidance of doubt, Retail Loan customers shall refer to existing BOCM Retail Housing Loan or Term Loan customers and new customers who accepted BOCM’s Housing Loan or Term Loan offer.
- 2.2 The Customer must have a Nominated Account as provided in Clause 3.5 below and must have enrolled for e-Statement facility provided by BOCM, (“e-Statement Facility”) except for customer aged 55 and above (“Senior Citizen”) who has opted not to enrol for the e-Statement Facility. For the avoidance of doubt, Senior Citizen who has not enrolled or choose not to enrol for the e-Statement Facility shall still be eligible to participate in this Promotion (“**Eligible Customer**”).
- 2.3 To be eligible as BOCM Wealth Management banking customer, new and existing BOCM customers shall:
  - a. Complete the Wealth Management Banking application form;
  - b. Meet a minimum Total Relationship Balance (TRB) of RM250,000; and
  - c. Sign up for BOCM Wealth Management Banking Debit Card at any of the BOCM branches.

Total Relationship Balance (TRB) means total portfolio that includes deposits in Current Account, Savings Account, Fixed Deposit and/or investments in Unit Trust, Retail Bonds.

- 2.4 The following shall not be eligible to participate in the Promotion:
  - a. Eligible Customer whose account(s) are terminated, suspended or cancelled within the Promotion Period;
  - b. Non-Individual Customers;
  - c. Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
  - d. Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

### 3. Promotion Details

3.1 This Promotion applies to the Eligible Product as provided in Clause 3.2 below which are deposited with BOCM.

3.2 The Eligible Products under the Promotion are as follows:

Eligible Product
Malaysia Ringgit (MYR) Fixed Deposit – “ <b>MYR FD</b> ”
Renminbi (RMB) Fixed Deposit – “ <b>RMB FD</b> ”

MYR and RMB Fixed Deposit are collectively referred to as “**FD**”.

3.3 During the Promotion Period, the Eligible Customers shall be entitled to the following Promotional Interest Rate (“**Promotional Rate**”) set out in [Table 1](#) and [Table 2](#) for FD placements made at any of BOCM branches in Malaysia.

**Table 1 – MYR FD**

**For Promotion Period from 1 September 2022 to 23 September 2022**

Customer Type	Eligible Product	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
Normal Customer	MYR FD	12 Months	2.90% p.a.	RM50,000	Not applicable	Fresh Funds
Wealth Management Banking Customer & Retail Loan Customer	MYR FD	12 Months	3.00% p.a.	RM50,000	Not applicable	Fresh Funds
Normal Customer & Wealth Management Banking Customer & Retail Loan Customer	MYR FD	18 Months	3.05% p.a.*	RM50,000	Not applicable	Fresh Funds
Normal Customer & Wealth Management Banking Customer & Retail Loan Customer	MYR FD	24 Months	3.20% p.a.	RM50,000	Not applicable	Fresh Funds

\* The effective annual interest rate is 2.89%p.a. assuming 18 Months MYR FD is renewed for the same tenure at the board rate of 2.40% as at 1 September 2022, subject to the revision.

**For Promotion Period from 24 September 2022 to 31 October 2022**

Customer Type	Eligible Product	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
Normal Customer	MYR FD	12 Months	3.10% p.a.	RM50,000	Not applicable	Fresh Funds
Wealth Management Banking Customer & Retail Loan Customer	MYR FD	12 Months	3.20% p.a.	RM50,000	Not applicable	Fresh Funds
Normal Customer & Wealth Management Banking Customer & Retail Loan Customer	MYR FD	18 Months	3.30% p.a.	RM50,000	Not applicable	Fresh Funds
Normal Customer & Wealth Management Banking Customer & Retail Loan Customer	MYR FD	24 Months	3.40% p.a.	RM50,000	Not applicable	Fresh Funds

\* The effective annual interest rate is 3.14%p.a. assuming 18 Months MYR FD is renewed for the same tenure at the board rate of 2.65% as at 21 September 2022, subject to the revision.

**Table 2 – RMB FD**

Customer Type	Eligible Product	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
Normal Customer & Wealth Management Banking Customer & Retail Loan Customer	RMB FD	12 Months	2.20% p.a.	RMB20,000	Not applicable	Fresh Funds

- 3.4 The Promotional Rate is subject to any change in the Overnight Policy Rate (“OPR”). In the event there is a change to the OPR, the Promotional Rate will be revised accordingly and the revised Promotional Rate shall only be applicable to FD placed on or after the effective date of the revision of the OPR.

In addition to the aforesaid, in the event of an OPR change, BOCM also reserves the right to:

- a. Extend, shorten or discontinue this Promotion with immediate effect; or
- b. Revise the Promotion Rate with immediate effect.

- 3.5 The FD interest earned will be credited into the Eligible Customer’s MYR Savings Account, MYR Current Account or RMB Current Account maintained with BOCM (“**Nominated Account**”) upon maturity of the FD. The Eligible Customer is required to nominate his/her Nominated Account for the purpose of crediting the FD interest earned under this Promotion. If the Eligible Customer does not have a Nominated Account with BOCM, he/she is required to open a Nominated Account in order to participate in this Promotion.
- 3.6 Upon maturity of the FD Tenure under this Promotion, the principal FD amount will be automatically renewed for a further identical period based on the Tenure selected during the placement of the FD, which is 12, 18 or 24-month, at the prevailing board rate at the time the FD is renewed.
- 3.7 Partial withdrawal of the FD placement is not allowed.
- 3.8 No interest will be payable to the Eligible Customer in the event the Eligible Customers uplift the FD before maturity.
- 3.9 “Fresh Funds” means monies or funds howsoever transferred, credited, or paid into the FD Account or Nominated Account from other bank(s) and / or financial institutions by way of (i) cash, (ii) interbank GIRO transfers (iii) telegraphic transfer (iv) DuitNow (v) bank draft (vi) collection and payment of cheques drawn on such other bank(s). Transfers of funds from other branches of BOCM or from any existing account with BOCM are not considered as Fresh Funds.
- 3.10 All conversion transactions are subject to the Foreign Exchange Policy Notices and such other rules, regulations and law as may be imposed by the relevant authorities from time to time.
- 3.11 There is an inherent foreign exchange rate risk due to the fluctuation of the RMB exchange rate against Ringgit Malaysia. BOCM shall not be liable to the Eligible Customer for any loss that the Eligible Customer may suffer or incur in connection with the foreign exchange transaction.

#### 4. General Terms and Conditions

- 4.1 By participating in this Promotion, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the FD and/or Deposit Account (“the Other Terms and Conditions”) which can be obtained at any BOCM branches or BOCM’s website at [www.bankofchina.com.my](http://www.bankofchina.com.my).
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of three (3) working days via BOCM’s website at [www.bankofchina.com.my](http://www.bankofchina.com.my) or any other mode of communication as may be determined by BOCM from time to time.

- 4.3 BOCM reserves the right at its absolute discretion to cancel, withdraw, terminate, extend or suspend this Promotion, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer(s) via BOCM's website at [www.bankofchina.com.my](http://www.bankofchina.com.my) or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Promotion by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer as BOCM may in its absolute discretion deem fit to participate in the Promotion.
- 4.5 If any matters arising from the Promotion are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Promotion.
- 4.7 All decisions made by BOCM in respect of the Promotion shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the other terms and conditions, the Terms and Conditions herein shall prevail.
- 4.9 This Promotion and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.10 Words denoting one gender shall include all other genders and words denoting the singular include the plural and vice versa