



Savings Account is protected by PIDM up to RM250,000 for each depositor

Last updated on 1 May 2023

Terms and Conditions for “Bonus Interest Reward Campaign”

1. Campaign

- 1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“BOCM”)’s **“Bonus Interest Reward Campaign”** (“Campaign”) commences on 2 May 2023 and ends on 31 October 2023 (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“Campaign Period”).
- 1.2 The Campaign is available at all BOCM branches in Malaysia and Bank of China Mobile Banking.

2. Eligibility

- 2.1 This Campaign is open to New and Existing BOCM individual customers aged 18 years and above (including Malaysian and non-Malaysian and BOCM’s permanent and contractual employees) (“Eligible Customer”).
- 2.2 The following **shall not** be eligible to participate the Campaign:-
- (i) Individual below 18 years old;
 - (ii) Eligible Customer whose account(s) are dormant, terminated, suspended or cancelled within the Campaign Period;
 - (iii) Non-Individual customers;
 - (iv) Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
 - (v) Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
- 2.3 For the purpose of these Terms and Conditions:-
- (i) “Participating Account” means MYR Normal/Basic Savings Account, MYR Wealth Management Savings Account and MYR e-Savings Account with BOCM;
 - (ii) “Participating Wealth Product” means Unit Trust (“UT”) and Bonds products.

3. Campaign Mechanics and Conditions

- 3.1 On top of Participating Account’s prevailing Base Interest Rate, Eligible Customers who fulfil the below Requirement during the Campaign Period will be entitled for Bonus Interest Rate as stipulated in Table 1 below.

Table 1

Bonus Interest Rate	Wealth Product Purchase Requirement
2.75% p.a. Bonus Interest Rate on Participating Account’s Incremental Balance (IB); subject to minimum IB of RM0.01 and maximum IB which is equivalent to 3 times of Eligible Wealth Product purchase price during the Campaign Period.	New purchase of Participating Wealth Product with minimum aggregation amount of RM50,000 during the Campaign Period and subject to the terms as provided in Clause 3.8 below.

- 3.2 Bonus Interest for Participating Account will be calculated according to the formula below:

$$\frac{\text{Incremental Balance (IB)} \times \text{Bonus Interest Rate} \times \text{Number of days in the Campaign Month}}{365 \text{ days}}$$

Note

- 1) "Incremental balance" refers to an increase in Average Daily Balance (defined below) in relation to the Participating Account for a given month compared against the Baseline.
- 2) "Average Daily Balance" refers to the sum of the daily-end balances for a given month during the Campaign Period, divided by the number of days in the month. For Participating Account which is opened during Campaign Period, the 1st month's "Average Daily Balance" shall refer to the sum of the daily-end balances for 1st month, divided by the number of days from account opening date until month end.
- 3) "Baseline" refers to balance of Participating Account as at 1st day of the month that customer purchased the eligible wealth product during Campaign Period. In the event where the Participating Account is opened during Campaign Period, the Baseline will be RM0.

Example

- i) If customer A invests UT/Bonds on 15/5/2023, the baseline will be the balance of Participating Account on 1/5/2023.
- ii) If customer B opens new Participating Account and invests UT/Bonds on 15/5/2023, the baseline will be RM0.
- 4) "Campaign Month" refers to a calendar month within the Campaign Period, which are May, June, July, August, September and October of 2023.

- 3.3 Bonus Interest will be calculated at the end of each Campaign Month, subject to minimum Participating Account's Incremental Balance of RM0.01 and maximum which is equivalent to 3 times of the purchase price of the new purchase of Eligible Wealth Product during Campaign Period, and the Bonus Interest will be credited into the active Participating Account within thirty (30) days from the end of each Campaign Month or on such other date as determined by BOCM.
- 3.4 No Bonus Interest will be paid to the Eligible Customer if the Incremental Balance of Participating Account is less than RM0.01
- 3.5 In the event that the Participating Account is closed or suspended before the crediting of Bonus Interest, no Bonus Interest shall be paid to the Eligible Customer and any request or demand for the same shall not be entertained by BOCM.
- 3.6 No campaign entry form or registration of participation is required to participate in the Campaign.
- 3.7 If Eligible Customer does not meet the requirements as stipulated in Table 1 during the Campaign Period, the Eligible Customer will not be entitled for the Bonus Interest.
- 3.8 In relation to the stipulated Wealth Product Purchase Requirement in Table 1;
- 3.8.1 Eligible Customer must purchase Participating Wealth Product (Unit Trust & Bonds) with minimum aggregation amount of RM50,000 during the Campaign Period.
 - 3.8.2 To enjoy the Bonus Interest, the purchase must be done through BOCM Branches or through Bank of China Mobile Banking.
 - 3.8.3 Only confirmed purchase amount of Participating Wealth Product during the Campaign Period will be aggregated for Bonus Interest computation.
 - 3.8.4 In the event that the purchase in Unit Trust product is cancelled during the "cooling-off" period, the said investment will not be aggregated for Bonus Interest calculation. The Unit Trust cooling-off period is a period of six (6) business days commencing from the date of receipt of the wealth product purchase application.
 - 3.8.5 The Sales Charge for Participating Wealth Product purchase must be equal to or more than 1.30%.
 - 3.8.6 The Participating Account has to be used as debiting account for purchasing of any Participating Wealth Product during the Campaign Period in order to qualify for Bonus Interest Rate.
 - 3.8.7 Each Eligible Customer is allowed to use multiple Participating Accounts as debiting account to purchase Participating Wealth Product. However, each Participating Account must meet the requirement of the wealth product purchase to enjoy the Bonus Interest.

3.9 Below are some illustrations on the Bonus Interest computation:

Illustration 1(A): Customer A opens new e-Savings Account during Campaign Period with purchase of RM80,000 in wealth products in May 2023

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
10/5/2023	Customer A opens e-Savings Account with RM80,000	RM80,000	$= [21(10,000) + 1(0)] \div 22$ $= \text{RM}9,545.45$	RM80,000	Baseline = RM0 (The baseline is RM0 as the Participating Account is opened during Campaign Period)	a) Total purchase in wealth products = RM80,000 b) Maximum IB eligible for Bonus Interest = RM240,000 (3 times of total purchase in wealth product) c) Actual IB entitled for Bonus Interest = RM9,545.45 Bonus Interest earned = $\text{RM}9,545.45 \times 2.75\% \times 22 \div 365$ = RM15.82
10/5/2023	Purchase RM70,000 in Bonds	RM10,000			Incremental Balance (IB) = Average Daily Balance - Baseline = $9,545.45 - 0$ = RM9,545.45	
31/5/2023	Purchase RM10,000 in Unit Trust	0				

Illustration 1(B): Customer A without any wealth products purchase in June 2023.

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/6/2023	e-Savings Account balance	0	$= [1(0) + 29(500,000)] \div 30$ $= \text{RM}483,333.33$	RM80,000	Baseline = RM0 (The baseline is RM0 as the Participating Account is opened during Campaign Period)	a) Total purchase in wealth products = RM80,000 b) Maximum IB eligible for Bonus Interest = RM240,000 (3 times of total purchase in wealth product) c) Actual IB entitled for Bonus Interest = RM240,000 Bonus Interest = $\text{RM}240,000 \times 2.75\% \times 30 \div 365$ = RM542.47
2/6/2023	Deposit RM500,000	RM500,000			Incremental Balance = Average Daily Balance - Baseline = $483,333.33 - 0$ = RM483,333.33	

Illustration 1(C): Customer A without any transactions in July 2023.

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/7/2023	e-Savings Account balance	RM500,000	$= [31(500,000)] \div 31$ $= \text{RM}500,000$	RM80,000	Baseline = 0 (The baseline is RM0 as the Participating Account is opened during Campaign Period) Incremental Balance = Average Daily Balance - Baseline = $500,000 - 0$ = 500,000	a) Total purchase in wealth products = RM80,000 b) Maximum IB eligible for Bonus Interest = RM240,000 (3 times of total purchase in wealth product) c) Actual IB entitled for Bonus Interest = RM240,000 Bonus Interest = $\text{RM}240,000 \times 2.75\% \times 31 \div 365$ = RM560.55

Illustration 2(A): Customer B without any wealth products purchase in May 2023.

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/5/2023	Total of RM300,000 in Customer B's Wealth Management Savings Account	300,000	= $[19(300,000) + 12(500,000)] \div 31$ = RM377,419.35	RM0	-	Not eligible for bonus interest as no wealth product purchase.
20/5/2023	Deposit RM200,000	500,000				

Illustration 2(B): Customer B with purchase of RM20,000 in wealth products in June 2023.

Illustration 1(B): Customer 2 with purchase of RM20,000 in wealth products in June 2023.						
Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/6/23	Wealth Management Savings Account balance	500,000	$= [19(500,000) + 5(700,000) + 5(690,000) + 1(680,000)] \div 30$ $= \text{RM}571,000$	RM20,000	Baseline = 500,000 (Balance as at 1st day of the month that customer purchased wealth product during Campaign Period)	Not entitle for bonus interest as total purchase in wealth product is less than RM50,000
20/6/23	Deposit RM200,000	700,000				
25/6/23	Purchase RM10,000 in Unit Trust	690,000				
30/6/23	Purchase RM10,000 in Unit Trust	680,000			Incremental Balance = Average Daily Balance - Baseline = 571,000 – 500,000 = 71,000	

Illustration 2(C): Customer B with purchase of RM30,000 in wealth products in July 2023.

Illustration 2 (C): Customer D with purchases of RM50,000 in wealth products in July 2020:						
Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/7/2023	Wealth Management Savings Account balance	680,000	= [19(680,000) + 5(880,000) + 6(870,000) + 1(850,000)] ÷ 31 = RM754,516.13	RM50,000	Baseline = 500,000 (balance as at 1st day of the month that customer purchased wealth product during Campaign Period) Incremental Balance = Average Daily Balance - Baseline = 754,516.13 – 500,000 = 254,516.13	a) Total purchase in wealth products= RM50,000
20/7/2023	Deposit RM200,000	880,000				b) Maximum IB eligible for Bonus Interest = RM150,000 (3 times of total purchase in wealth product)
25/7/2023	Purchase RM10,000 in Unit Trust	870,000				c) Actual IB entitled for Bonus Interest = RM150,000
31/7/2023	Purchase RM20,000 in Unit Trust	850,000				Bonus Interest = RM150,000 x 2.75% x 31 ÷ 365 = RM350.34

Illustration 2(D): Customer B with purchase of RM200,000 in wealth product in August 2023.

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/8/2023	Wealth Management Savings Account balance	850,000	$= [19(850,000) + 5(1,050,000) + 6(950,000) + 1(850,000)] \div 31$ $= \text{RM}901,612.90$	RM250,000	<p>Baseline = RM500,000 (balance as at 1st day of the month that customer purchased wealth product during Campaign Period)</p> <p>Incremental Balance = Average Daily Balance - Baseline $= 901,612.90 - 500,000$ $= 401,612.90$</p>	<p>a) Total purchase in wealth products = RM250,000</p> <p>b) Maximum IB eligible for Bonus Interest = RM750,000 (3 times of total purchase in wealth product)</p> <p>c) Actual IB entitled for Bonus Interest = RM401,612.90</p> <p>Bonus Interest $= \text{RM}401,612.90 \times 2.75\% \times 31 \div 365$ = RM938.01</p>
20/8/2023	Deposit RM200,000	1,050,000				
25/8/2023	Purchase RM100,000 in Unit Trust	950,000				
31/8/2023	Purchase RM100,000 in Bonds	850,000				

Illustration 2(E): Customer B without any wealth product purchase in September 2023.

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/9/2023	Wealth Management Savings Account balance	850,000	$= [19(850,000) + 11(1,050,000)] \div 30$ $= \text{RM}923,333.33$	RM250,000	<p>Baseline = RM500,000 (balance as at 1st day of the month that customer purchased wealth product during Campaign Period)</p> <p>Incremental Balance = Average Daily Balance - Baseline $= 923,333.33 - 500,000$ $= \text{RM}423,333.33$</p>	<p>a) Total purchase in wealth products = RM250,000</p> <p>b) Maximum IB eligible for Bonus Interest = RM750,000 (3 times of total purchase in wealth product)</p> <p>c) Actual IB entitled for Bonus Interest = RM423,333.33</p> <p>Bonus Interest $= \text{RM}423,333.33 \times 2.75\% \times 30 \div 365$ = RM956.85</p>
20/9/2023	Deposit RM200,000	1,050,000				

Illustration 2(F): Customer B with purchase of RM840,000 in wealth product in October 2023

Date	Transaction	Participating Account Balance (RM)	Participating Account's Average Daily Balance (RM)	Total purchase in wealth products (RM)	Incremental Balance (IB) (RM)	Bonus Interest
1/10/2023	Wealth Management Savings Account balance	RM1,050,000	$= [1(1,050,000) + 1(850,000) + 28(50,000) + 1(10,000)] \div 31$ $= \text{RM}106,774.19$	RM1,090,000	<p>Baseline = RM500,000 (balance as at 1st day of the month that customer purchased wealth product during Campaign Period)</p> <p>Incremental Balance = Average Daily Balance - Baseline $= 106,774.19 - 500,000$ $= - \text{RM}393,225.81$</p>	<p>d) Total purchase in wealth products = RM1,090,000</p> <p>e) Maximum IB eligible for Bonus Interest = RM3,270,000 (3 times of total purchase in wealth product)</p> <p>f) Actual IB entitled for Bonus Interest = RM0 (negative IB)</p> <p>Bonus Interest $= \text{RM}0 \times 2.75\% \times 31 \div 365$ = RM0</p>
2/10/2023	Withdraw RM200,000	RM850,000				
3/10/2023	Purchase RM800,000 in Bonds	RM50,000				
31/10/2023	Purchase RM40,000 in Unit Trust	RM10,000				

4. General Terms and Conditions

- 4.1 By participating in this Campaign, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the deposit account ("the Other Terms and Conditions") which can be obtained at any BOCM branches or BOCM's website at www.bankofchina.com.my.
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of three (3) working days via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.
- 4.3 BOCM reserves the right at its absolute discretion to cancel, withdraw, terminate, extend or suspend this Campaign, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Campaign by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer for reason as BOCM may deem fit to participate in the Campaign.
- 4.5 If any matters arising from the Campaign are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Campaign.
- 4.7 All decisions made by BOCM in respect of the Campaign shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the Other Terms and Conditions or any advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the Terms and Conditions herein shall prevail.
- 4.9 This Campaign cannot be used in conjunction with any other discounts, offers, promotions or any other privileges unless stated otherwise.
- 4.10 This Campaign and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.11 Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Disclaimer:

This Terms and Conditions has not been reviewed by Securities Commission Malaysia. Accordingly, any decision in connection with any product must be made solely on the information contained in the respective prospectus and no reliance is to be placed on any other representation. You are advised to read and understand the content of the prospectus before investing. Among others, you should also consider the fees and charges involved. The price of units / bonds and distributions / coupon payable, if any, may go down as well as up. Where past performance is quoted, the past performance of a product should not be taken as indicative of its future performance. You should also carefully consider whether any investment views or investment products are appropriate in view of your investment experience, objectives, financial resources and relevant circumstances. The relevant product offering documents should be read for further details. The investment decision is solely lies on you. However, you are advised not to invest the products unless the products, at your own risk and decision, are suitable for you or suits your risk appetite based on the explanation provided by the Bank's sales staff member and your suitability assessment results.