

Protected by PIDM up to RM250,000 for each depositor

Last updated on 8 February 2023

Terms and Conditions for “Foreign Currency Fixed Deposit Promotion with Special FX rate”

1. Promotion Period

- 1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“**BOCM**”)’s “**Foreign Currency Fixed Deposit Promotion with Special FX Rate**” (“**Promotion**”) commences on **9 February 2023** and ends on **30 April 2023** (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“**Promotion Period**”).
- 1.2 The Promotion is available at all BOCM branches in Malaysia.

2. Eligibility

- 2.1 This Promotion is open to all new and existing BOCM individual customers aged 18 years and above (including Malaysian, non-Malaysian and BOCM’s permanent and contractual employees) (“Customer”).
- 2.2 The Customer must have a Nominated Account as provided in Clause 3.5 below and must have enrolled for e-Statement facility provided by BOCM, (“e-Statement Facility”) prior to or during the Promotion Period (“**Eligible Customer**”) except for Customer aged 55 and above (“Senior Citizen”) who has opted not to enrol for the e-Statement Facility. For the avoidance of doubt, Senior Citizen who has a Nominated Account as provided above but has not enrolled or choose not to enrol for the e-Statement Facility shall still be qualified as Eligible Customer.
- 2.3 The following shall not be eligible to participate in the Promotion:
 - a. Individual below 18 years old;
 - b. Eligible Customer whose account(s) are terminated, suspended or cancelled within the Promotion Period;
 - c. Non-Individual Customers;
 - d. Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
 - e. Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

3. Promotion Details

- 3.1 This Promotion applies to the Eligible Product as provided in Clause 3.2 below which are deposited with BOCM.

3.2 The Eligible Products under the Promotion are as follows:

Eligible Product
Renminbi (RMB) Fixed Deposit – “ RMB FD ”
US Dollar (USD) Fixed Deposit – “ USD FD ”

RMB and USD Fixed Deposit are collectively referred to as “**FD**”.

3.3 During the Promotion Period, the Eligible Customers shall be entitled to the following Promotional FD Interest Rate (“**Promotional FD Rate**”) as set out in Table 1 for FD placements made by using Fresh Funds (as defined in Clause 3.9 below) at any of BOCM branches in Malaysia.

Table 1:

Eligible Product	Tenure	Promotional FD Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
RMB FD	12 Months	2.00%p.a.	CNY20,000	Not applicable	Fresh Funds
USD FD	3 Months	4.70%p.a.*	USD10,000	Not applicable	Fresh Funds

* The effective annual interest rate is 4.29%p.a. assuming 3 Months USD FD is renewed for the same tenure (as defined in Clause 3.6 below) at the board rate of 4.15%p.a. as at 8 February 2023, subject to the revision.

3.4 The Eligible Customers shall also be entitled to the following Promotional Foreign Currency Exchange Rate (“**Promotional FX Rate**”) as set out in Table 2 for RMB FD and USD FD placements made by conversion of Malaysia Ringgit (MYR). The Promotional FX Rate refers to the lower foreign currency TT Sell exchange rate offered by BOCM to Eligible Customer compared to BOCM’s prevailing published TT Sell exchange rate during Promotion Period.

Table 2:

Eligible Product	Promotional FX Rate
RMB FD	500 points lower than BOCM prevailing published TT Sell exchange rate
USD FD	200 points lower than BOCM prevailing published TT Sell exchange rate

Below are the illustrations on the Promotional FX Rate computation;

Illustration 1 – Conversion of MYR for CNY20,000

CNY Prevailing TT Sell Exchange Rate:	63.9900
Discount 500 points:	<u>- 0.0500</u>
Promotional TT Sell Exchange Rate:	63.9400

Cost for CNY20,000 conversion based on prevailing published TT Sell Exchange rate: RM12,798

Cost for CNY20,000 conversion based on promotional TT Sell Exchange rate: RM12,788

Cost savings to customer: RM10

Illustration 2 – Conversion of MYR for USD10,000

USD Prevailing TT Sell Exchange Rate:	4.3140
Discount 200 points:	<u>- 0.0200</u>
Promotional TT Sell Exchange Rate:	4.2940

Cost for USD10,000 conversion based on prevailing published TT Sell Exchange rate: RM43,140

Cost for USD10,000 conversion based on promotional TT Sell Exchange rate: RM42,940

Cost savings to customer: RM200

- 3.5 The FD interest earned will be credited into the Eligible Customer's RMB Savings Account, RMB Current Account or USD Current Account maintained with BOCM ("**Nominated Account**") upon maturity of the FD. The Eligible Customer is required to nominate his/her Nominated Account for the purpose of crediting the FD interest earned under this Promotion. If the Eligible Customer does not have a Nominated Account with BOCM, he/she is required to open a Nominated Account in order to participate in this Promotion.
- 3.6 Upon maturity of the FD Tenure under this Promotion, the principal FD amount will be automatically renewed for a further identical period based on the Tenure selected during the placement of the FD, which is 3 or 12-month, at the prevailing board rate at the time the FD is renewed.
- 3.7 Partial withdrawal of the FD placement during the Tenure is not allowed.
- 3.8 No interest will be payable to the Eligible Customer in the event the Eligible Customers uplift the FD before maturity.
- 3.9 This Promotion applies to Fresh Funds only. "Fresh Funds" means monies or funds howsoever transferred, credited, or paid into the FD Account or Nominated Account from other bank(s) and / or financial institutions by way of (i) cash, (ii) interbank GIRO transfers (iii) telegraphic transfer (iv) DuitNow (v) bank draft (vi) collection and payment of cheques drawn on such other bank(s). Transfers of funds from other branches of BOCM or from any existing account with BOCM are not considered as Fresh Funds.
- 3.10 All conversion transactions are subject to the Foreign Exchange Policy Policy and such other rules, regulations and law as may be imposed by the relevant authorities from time to time.
- 3.11 There is an inherent foreign exchange rate risk due to the fluctuation of the RMB and USD exchange rate against Ringgit Malaysia. BOCM shall not be liable to the Eligible Customer for any loss that the Eligible Customer may suffer or incur in connection with the foreign exchange transaction.

4. General Terms and Conditions

- 4.1 By participating in this Promotion, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the FD and/or Deposit Account ("the Other Terms and Conditions") which can be obtained at any BOCM branches or BOCM's website at www.bankofchina.com.my.
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of three (3) working days via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.
- 4.3 BOCM reserves the right at its absolute discretion to cancel, withdraw, terminate, extend or suspend this Promotion, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer(s) via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Promotion by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer as BOCM may in its absolute discretion deem fit to participate in the Promotion.
- 4.5 If any matters arising from the Promotion are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.

- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Promotion.
- 4.7 All decisions made by BOCM in respect of the Promotion shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the Other Terms and Conditions or any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the Terms and Conditions herein shall prevail.
- 4.9 This Promotion cannot be used in conjunction with any other discounts, offers, promotions or any other privileges unless stated otherwise.
- 4.10 This Promotion and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.11 Words denoting one gender shall include all other genders and words denoting the singular include the plural and vice versa