

Protected by PIDM up to RM250,000 for each depositor

Last updated on 27 July 2023

Terms and Conditions for “MYR Fixed Deposit Promotion”

1. Promotion Period

- 1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“**BOCM**”)’s “**MYR Fixed Deposit Promotion**” (“**Promotion**”) commences on **28 July 2023** and ends on **31 October 2023** (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“**Promotion Period**”).
- 1.2 The Promotion is available at all BOCM branches in Malaysia.

2. Eligibility

- 2.1 This Promotion is open to all new and existing BOCM individual customers aged 18 years and above (including Malaysian, non-Malaysian and BOCM’s permanent and contractual employees) (“Customer”).
- 2.2 The Customer must have a Nominated Account as provided in Clause 3.5 below and must have enrolled for e-Statement facility provided by BOCM, (“e-Statement Facility”) prior to or during the Promotion Period (“**Eligible Customer**”) except for Customer aged 55 and above (“Senior Citizen”) who has opted not to enrol for the e-Statement Facility. For the avoidance of doubt, Senior Citizen who has a Nominated Account as provided above but has not enrolled or choose not to enrol for the e-Statement Facility shall still be qualified as Eligible Customer.
- 2.3 The following shall not be eligible to participate in the Promotion:
 - a. Individual below 18 years old;
 - b. Eligible Customer whose account(s) are terminated, suspended or cancelled within the Promotion Period;
 - c. Non-Individual Customers;
 - d. Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
 - e. Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

3. Promotion Details

- 3.1 This Promotion applies to Fresh Funds (as defined in Clause 3.9 below) in the currency of Malaysia Ringgit (MYR) which are deposited with BOCM (“MYR FD”).

- 3.2 During the Promotion Period, the Eligible Customers shall be entitled to the following Promotional Fixed Deposit Interest Rate (“**Promotional FD Rate**”) as set out in Table 1 for MYR FD placements made using Fresh Funds at any of BOCM branches in Malaysia.

Table 1:

Eligible Product	Tenure	Promotional FD Rate	Minimum Placement Amount	Maximum Placement Amount	Fund Type
MYR FD	12 Months	4.05%p.a.	RM20,000	RM149,999.99	Fresh Funds
MYR FD	12 Months	4.10%p.a.	RM150,000	RM1 million	Fresh Funds

- 3.3 The Eligible Customer is allowed to make multiple FD placements subject to minimum amount of RM20,000 per placement and up to a maximum of RM1 million per Eligible Customer.

- 3.4 The Promotional FD Rate is subject to any change in the Overnight Policy Rate (“OPR”). In the event there is a change to the OPR, BOCM reserves the right to revise the Promotional FD Rate and the revised Promotional FD Rate shall only be applicable to MYR FD placed on or after the effective date of the revision of the Promotional FD Rate.

In addition to the aforesaid, in the event of an OPR change, BOCM also reserves the right to amend, extend, shorten or discontinue this Promotion by giving prior notice of three (3) working days as provided in Clause 4.2 below.

- 3.5 The MYR FD interest earned will be credited into the Eligible Customer’s MYR Savings Account or MYR Current Account maintained with BOCM (“**Nominated Account**”) upon maturity of the MYR FD. The Eligible Customer is required to nominate his/her Nominated Account for the purpose of crediting the MYR FD interest earned under this Promotion. If the Eligible Customer does not have a Nominated Account with BOCM, he/she is required to open a Nominated Account in order to participate in this Promotion.
- 3.6 Upon maturity of the MYR FD Tenure under this Promotion, the principal MYR FD amount will be automatically renewed for a further identical period based on the Tenure selected during the placement of the FD, which is 12-month, at the prevailing board rate at the time the MYR FD is renewed.
- 3.7 Partial withdrawal of the MYR FD placement during the Tenure is not allowed.
- 3.8 No interest will be payable to the Eligible Customer in the event the Eligible Customers uplift the MYR FD before maturity.
- 3.9 This Promotion applies to Fresh Funds only. “Fresh Funds” means monies or funds howsoever transferred, credited, or paid into the FD Account or Nominated Account from other bank(s) and / or financial institutions by way of (i) cash, (ii) interbank GIRO transfers (iii) telegraphic transfer (iv) DuitNow (v) bank draft (vi) collection and payment of cheques drawn on such other bank(s). Transfers of funds from other branches of BOCM or from any existing account with BOCM are not considered as Fresh Funds.

4. General Terms and Conditions

- 4.1 By participating in this Promotion, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the FD and/or Deposit Account (“the Other Terms and Conditions”) which can be obtained at any BOCM branches or BOCM’s website at www.bankofchina.com.my.
- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of three (3) working days via BOCM’s website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.
- 4.3 BOCM reserves the right at its absolute discretion to cancel, withdraw, terminate, extend or suspend this Promotion, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer(s) via BOCM’s website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Promotion by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer as BOCM may in its absolute discretion deem fit to participate in the Promotion.
- 4.5 If any matters arising from the Promotion are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Promotion.
- 4.7 All decisions made by BOCM in respect of the Promotion shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the Other Terms and Conditions or any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the Terms and Conditions herein shall prevail.
- 4.9 This Promotion cannot be used in conjunction with any other discounts, offers, promotions or any other privileges unless stated otherwise.
- 4.10 This Promotion and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.11 Words denoting one gender shall include all other genders and words denoting the singular include the plural and vice versa