



Terms and Conditions for “e-Fixed Deposit (e-FD) Promotion”

1. Promotion Period

1.1 Bank of China (Malaysia) Berhad (Company Registration No. 200001008645 (511251-V)) (“**BOCM**”)’s “**e-Fixed Deposit (e-FD) Promotion**” (“**Promotion**”) commences on **1 September 2022** and ends on **31 October 2022** (both dates inclusive) or such other date(s) as may be determined by BOCM at its sole discretion from time to time, whichever comes first (“**Promotion Period**”).

1.2 The Promotion is available at BOCM Internet Banking (BOCnet) and Mobile Banking Application.

2. Eligibility

2.1 This following customers are eligible to participate in this Promotion:

- a. BOCM individual customers and Wealth Management banking customers aged 18 years and above (both Malaysian and non-Malaysian) and BOCM’s permanent and contractual employees; and
- b. All new and existing BOCM BOCnet and Mobile Banking application users; and
- c. The customers who have both accounts as follow:
 - i. an existing Fixed Deposit (“FD”) account; and
 - ii. Savings account, MYR Current account, RMB Current account or USD Current account (“**CASA Account**”) and both accounts must be in active status.

2.2 The following customer shall not be eligible to participate the Promotion:-

- a. Eligible Customer whose account(s) are terminated, suspended or cancelled within the Promotion Period;
- b. Non-Individual customers;
- c. Any accounts held with BOCM that are delinquent or unsatisfactorily conducted as determined by BOCM at its sole and absolute discretion;
- d. Persons who are or become insane, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

2.3 To be eligible as BOCM Wealth Management banking customer, new and existing BOCM customers shall:

- a. Complete the Wealth Management Banking application form; and
- b. Meet a minimum Total Relationship Balance (TRB) of RM250,000; and
- c. Sign up for BOCM Wealth Management Banking Debit Card in BOCM branches.

Total Relationship Balance (TRB) means total portfolio that includes deposits in Current Account, Savings Account, Fixed Deposit and/or investments in Unit Trust, Retail Bonds.

- 2.4 To participate in this Promotion, the customers as provided in Clause 2.1 above must make the e-FD placement online either via BOCnet or Mobile Banking Application and fulfill all the following criteria (“Eligible Customer”) :
- Have an active CASA Account to be selected during the FD placement; and
 - Have an existing FD account with a single deposit placement for the Minimum Placement Amount as provided in Clause 3.2 during the Promotion Period, and the placement of e-FD must be transferred from CASA account via BOCnet or Mobile Banking Application.

3. Promotion Details

3.1 The e-FD for this Promotion are as follows:

e-FD
Malaysia Ringgit (MYR) Fixed Deposit – “ MYR FD ”
Renminbi (RMB) Fixed Deposit – “ RMB FD ”
US Dollar (USD) Fixed Deposit – “ USD FD ”

MYR, RMB and USD Fixed Deposit are collectively referred to as “**FD**”.

3.2 During the Promotion Period, the Eligible Customers shall be entitled to the following Promotional Interest Rate (“**Promotional Rate**”) as set out in Table 1 & 2 & 3 below:

Table 1 – MYR FD

For Promotion Period from 1 September 2022 to 23 September 2022

Eligible Customer Type	e-FD	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount
Normal Customer	MYR FD	11 Months	2.95%p.a.*	RM10,000	Not applicable
Wealth Management Banking customer	MYR FD	11 Months	3.00%p.a.**	RM10,000	Not applicable

* The effective annual interest rate is 2.90%p.a. assuming 11 Months MYR FD is renewed for the same tenure at the board rate of 2.35%p.a. as at 1 September 2022, subject to the revision.

** The effective annual interest rate is 2.95%p.a. assuming 11 Months MYR FD is renewed for the same tenure at the board rate of 2.35%p.a. as at 1 September 2022, subject to the revision.

For Promotion Period from 24 September 2022 to 31 October 2022

Eligible Customer Type	e-FD	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount
Normal Customer	MYR FD	11 Months	3.10%p.a.*	RM10,000	Not applicable
Wealth Management Banking customer	MYR FD	11 Months	3.20%p.a.**	RM10,000	Not applicable

* The effective annual interest rate is 3.06%p.a. assuming 11 Months MYR FD is renewed for the same tenure at the board rate of 2.60%p.a. as at 21 September 2022, subject to the revision.

** The effective annual interest rate is 3.15%p.a. assuming 11 Months MYR FD is renewed for the same tenure at the board rate of 2.60%p.a. as at 21 September 2022, subject to the revision.

Table 2 – RMB FD

Eligible Customer Type	e-FD	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount
Normal Customer & Wealth Management Banking customer	RMB FD	11 Months	2.20%p.a. ^	RMB10,000	Not applicable

^ The effective annual interest rate is 2.17%p.a. assuming 11 Months RMB FD is renewed for the same tenure at the board rate of 1.80% as at 1 September 2022, subject to the revision.

Table 3 – USD FD – Discontinue with effect from 20 October 2022

Eligible Customer Type	e-FD	Tenure	Promotional Rate	Minimum Placement Amount	Maximum Placement Amount
Normal Customer & Wealth Management Banking customer	USD FD	11 Months	3.20%p.a. ^	USD5,000	Not applicable

^ The effective annual interest rate is 3.08%p.a. assuming 11 Months USD FD is renewed for the same tenure at the board rate of 1.75% as at 1 September 2022, subject to the revision.

- 3.3 The Promotional Rate is subject to any change in the Overnight Policy Rate (“OPR”). In the event there is a change to the OPR, the Promotional Rate will be revised accordingly and the revised Promotional Rate shall only be applicable to e-FD placed on or after the effective date of the revision of the OPR.

In addition to the aforesaid, in the event of an OPR change, BOCM also reserves the right to:

- a. Extend, shorten or discontinue this Promotion with immediate effect; or
- b. Revise the Promotion Rate with immediate effect.

- 3.4 Upon maturity of the e-FD Tenure under this Promotion, the principal e-FD amount will be automatically renewed for a further identical period based on the Tenure selected during the placement of FD, which is 11-month, at the prevailing board rate at the time the FD is renewed and the interest earned will be added into the principal amount.
- 3.5 Partial withdrawal of the e-FD placement is not allowed.
- 3.6 No interest will be payable to the Eligible Customer in the event the Eligible Customers uplift the FD before maturity.
- 3.7 All conversion transactions are subject to the Foreign Exchange Policy Notices and such other rules, regulations and law as may be imposed by the relevant authorities from time to time.
- 3.8 There is an inherent foreign exchange rate risk due to the fluctuation of the RMB and USD exchange rate against Ringgit Malaysia. BOCM shall not be liable to the Eligible Customer for any loss that the Eligible Customer may suffer or incur in connection with the foreign exchange transaction.

4. General Terms and Conditions

- 4.1 By participating in this Promotion, the Eligible Customer is deemed to have read, understood and agreed to be bound by the Terms and Conditions stated herein and/ or any other relevant terms and conditions governing the FD and/or Deposit Account (“the Other Terms and Conditions”) which can be obtained at any BOCM branches or BOCM’s website at www.bankofchina.com.my.

- 4.2 BOCM reserves the right to change, amend, alter, modify or delete the Terms and Conditions herein, wholly or in part, at its absolute discretion, at any time or from time to time and such changes shall be notified to the Eligible Customer with prior notice of three (3) working days via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time.
- 4.3 BOCM reserves the right to cancel, withdraw, terminate, extend or suspend this Promotion, wholly or in part, at any time with prior notice of three (3) working days to the Eligible Customer(s) via BOCM's website at www.bankofchina.com.my or any other mode of communication as may be determined by BOCM from time to time. The Eligible Customer shall not be entitled to claim for any compensation from BOCM for any and all losses or damages suffered or incurred by the Eligible Customer as a result of or arising from such cancellation, withdrawal, termination, extension or suspension of the Promotion by BOCM.
- 4.4 BOCM reserves the right to disqualify any Eligible Customer as BOCM may in its absolute discretion deem fit to participate in the Promotion.
- 4.5 If any matters arising from the Promotion are not covered under the Terms and Conditions hereunder or otherwise, they shall be determined solely by BOCM at its absolute discretion.
- 4.6 BOCM shall not be responsible nor shall accept any liabilities whatsoever (including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, punitive, consequential, exemplary, or special damages or proceedings brought by any party including third parties) and howsoever arising or suffered by the Eligible Customer or whatsoever, resulting directly or indirectly from the Promotion.
- 4.7 All decisions made by BOCM in respect of the Promotion shall be final, conclusive and binding on the Eligible Customer. No appeals and/or correspondences from the Eligible Customer shall be entertained.
- 4.8 In the event of any inconsistencies between the Terms and Conditions and the other terms and conditions, the Terms and Conditions herein shall prevail.
- 4.9 This Promotion and the Terms and Conditions herein shall be governed by the laws of Malaysia and the Eligible Customer agrees to submit to the jurisdiction of the Courts of Malaysia.
- 4.10 Words denoting one gender shall include all other genders and words denoting the singular include the plural and vice versa