

DuitNow AutoDebit FAQ for Corporate Customer

1. What is DuitNow AutoDebit?

A service that allows you as the acquirer send one-time consent to request customer for automated collect funds either recurring and/or ad-hoc payments with a pre-established consent in place.

2. What is the type of account that can be receive by Acquirer and it benefit?

Acquirer may collect payments via DuitNow AutoDebit from Current Account Saving Account (CASA), Line of Credit (LOC) account and eWallet.

Acquirer enjoy benefit of easy reconciliation and one off consent registration reduce incorrect payment issues.

3. Do I need to register for DuitNow AutoDebit?

No, all you need to have is access to electronic banking channel to start using DuitNow AutoDebit.

4. Are there any fee and charges for using DuitNow AutoDebit service?

No fees for payer. For acquirers you may contact banks for details.

5. What is the daily transaction limit?

Depend on the acquirers setting.