

DuitNow Online Banking/Wallets FAQ for Corporate Customer

1. What is DuitNow Online Banking/Wallets?

A DuitNow Online Banking/ Wallets is a convenient and secured online redirect payment solution that allows real-time debiting of customer account and direct crediting into the merchant's account.

2. Do I need to register for DuitNow Online Banking/Wallets?

No, all you need to have is access to electronic banking make payment via DuitNow Online Banking/Wallets.

3. Are there any fees and charges for using DuitNow Online Banking/Wallets?

No, there are no fees and charges for payer.

Acquirers may offer different fees structure. For more information, kindly contact bank.

4. How long does it take for the payment to go through?

The payment will go through instantly once the transaction is successful.

5. What is the daily transaction limit for DuitNow Online Banking/Wallets?

Subject to the acquirers setting.

6. How does it benefit for acquirers?

- a. Bette customer experiences: DuitNow Online Banking/ Wallets provides a seamless user experience when it comes to making payment.
- b. Easy reconciliation: Whether customers pay from Internet Banking or eWallets account, it is all easier when payments from customer are all in 1 place. It is better when acquirer can simplify refund process.
- c. Features that add value: First party validation allow customer to be verified in real time.